

Innovation *for a* Better Life

1Q '23 Earnings
LG Corp. IR

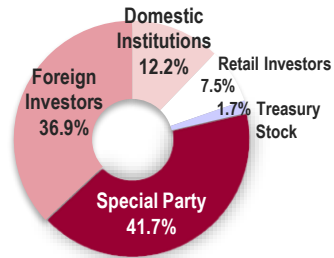


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Holding Structure

Shareholders of LG Corp.
(as of 1Q.23-end)



- Dividend
- Brand Royalty

Consolidated Subsidiaries



Electronics



Chemical



Telecom & Services

LG Electronics 33.7% Listed

37.9% LG Display Listed

40.8% LG Innotek Listed

33.4% Robostar Listed

LG Chem 33.3% Listed

81.8% LG Energy Solution Listed

100% Farmhannong

LG H&H 34.0% Listed
(LG Household & Health Care)

90.0% Coca-Cola Beverage Korea

LG U+ 37.7% Listed

50.0% LG HelloVision Listed

GIIR 35.0% Listed

100% HS Ad

LG CNS 50.0%

- Comprehensive IT Service (SI/SM, Cloud, DX, etc.)

D&O Corp. 100%

- Comprehensive Service on Real Estate Assets

LG Sports 100%

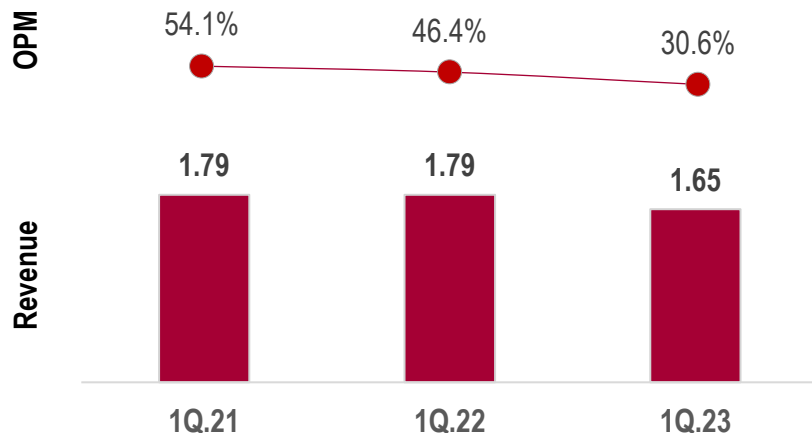
- Runs a baseball team (LG Twins) & a basketball team (LG Sakers)

LG MDI 100%
(LG Mgt. Development Institute)

- Runs LG Business Research, LG Academy & LG AI Research

Consolidated Income Statement

(Unit : KRW T)

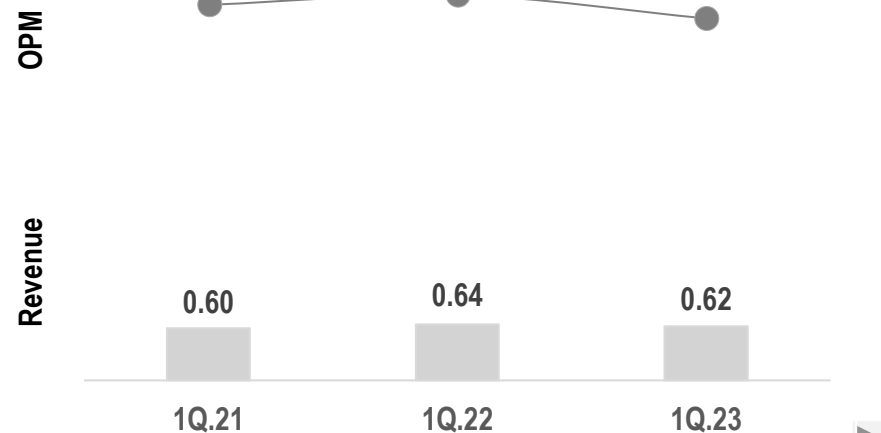


Summary

- Consolidated revenue in 1Q.23 decreased by 8% YoY to KRW 1.65T
- Consolidated OP in 1Q.23 declined by 39% YoY to KRW 0.51T
 - ➔ Mainly due to decrease in equity method gains from electronics business sector's profitability deterioration

Separate Income Statement

(Unit : KRW T)



Summary

- Separate revenue in 1Q.23 decreased 4% YoY to KRW 0.62T
 - ➔ Dividend income recorded KRW 498B, 5% decreased YoY
 - Royalties income recorded KRW 88B, 4% increased YoY
 - Rental revenue recorded KRW 34B, flat YoY
- Separate OP in 1Q.23 recorded KRW 564B (5% decrease YoY) driven by decreased revenue and increased expense

Financial Statement Summary (Consolidated)

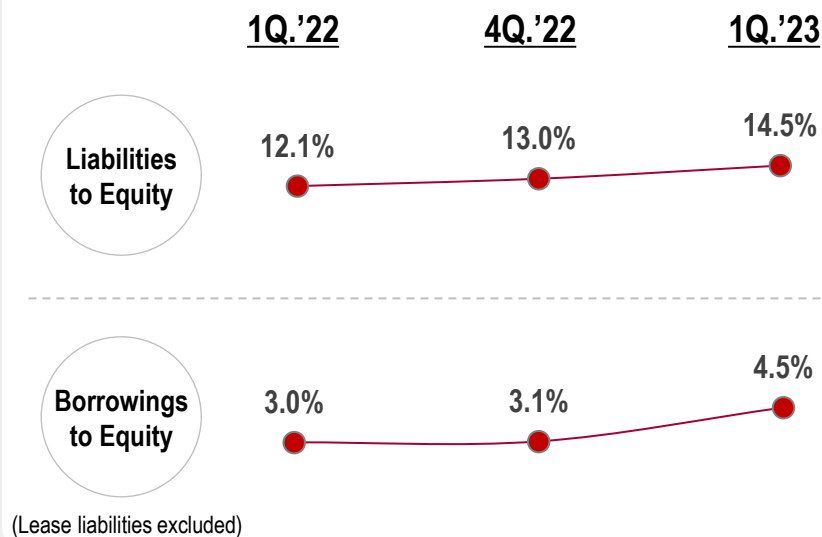
(Unit : KRW T)

	1Q.'22	4Q.'22	1Q.'23
Assets	<u>28.7</u>	<u>29.6</u>	<u>30.3</u>
Cashable Assets *	3.4	2.9	3.5
Liabilities	<u>3.1</u>	<u>3.4</u>	<u>3.8</u>
Borrowings	0.8	0.8	1.2
Equity	<u>25.6</u>	<u>26.2</u>	<u>26.5</u>

* Cashable Assets = Cash & Cash Equivalents + Bank Deposits

* LG Corp.'s cashable assets on a standalone basis at the end of 1Q.23 was KRW 1.6T.
(excluding the buyback budget)

Leverage Ratio



Summary

- Assets increased by KRW 0.67T compared to 2022 end, due to increase in cashable assets by LG CNS' issue of bonds.
- Liabilities increased by KRW 0.45T compared to 2022 end, due to increase in borrowings by LG CNS' issue of bonds.
- Equity increased by KRW 0.22T compared to 2022 end.

Earnings Overview

LG Affiliates



Electronics



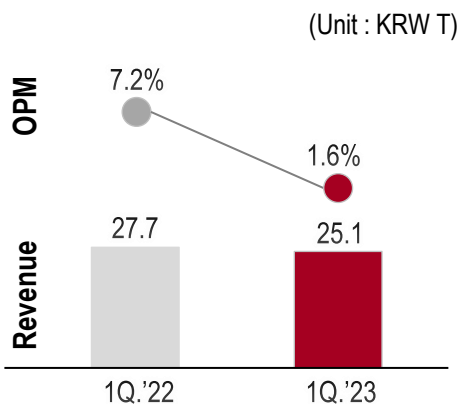
Chemical



Telecom & Services

Revenue *
&
OPM

Key
Drivers

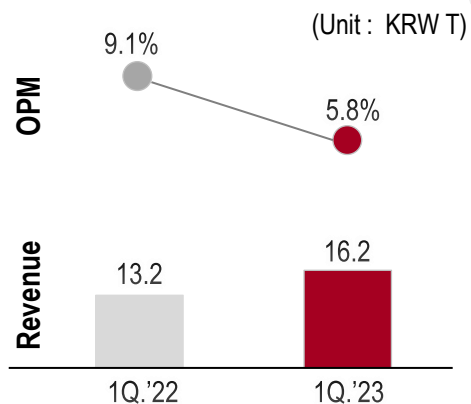


Revenue

- LG Electronics' best 1Q sales of home appliances & vehicle components(+), decrease in TV & OLED panel sales, etc.(-)

OPM

- LG Display's profitability deterioration due to weak demand in OLED & IT panels(-)

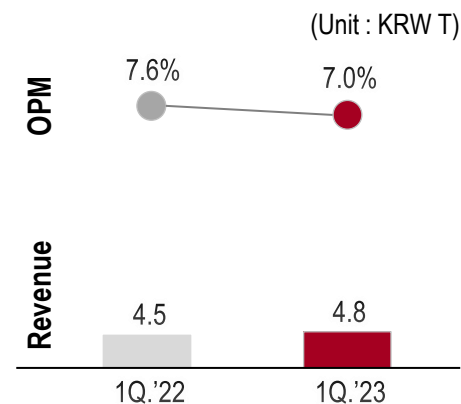


Revenue

- Revenue growth of cathodes business & sales increase of LG Energy Solution(+)

OPM

- Impact of decreased petrochemical business spread(-)



Revenue

- Sales growth of all business affiliates in the sector, including LG U+ and LG CNS(+)

OPM

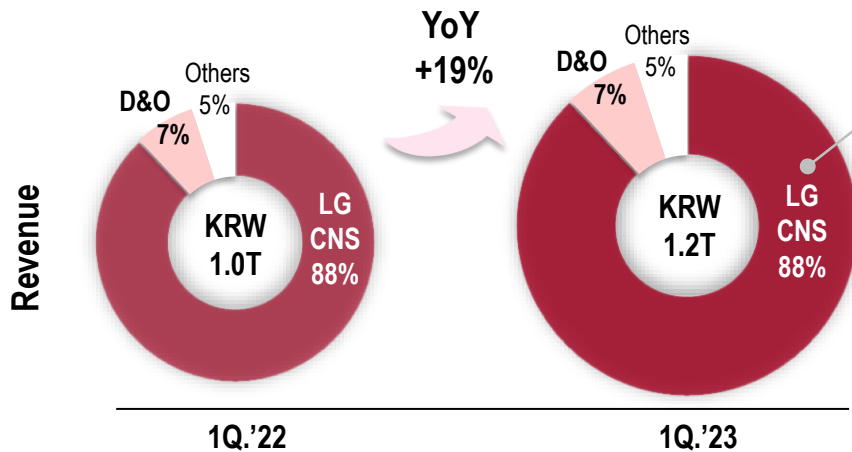
- Decreased OP of main affiliates such as LG U+ and LG CNS(-)

* Based on global simple sum of each business

Earnings Overview

Consolidated Subsidiaries

Business Performance



Operating Profit

(Unit : KRW B)

	1Q.'22	YoY	1Q.'23
• LG CNS	64.9	Δ1.7	63.2
• D&O	13.3	+0.6	13.9
• Others	Δ7.3	+1.4	Δ5.9
Total	71.0	+0.2	71.2

Highlights

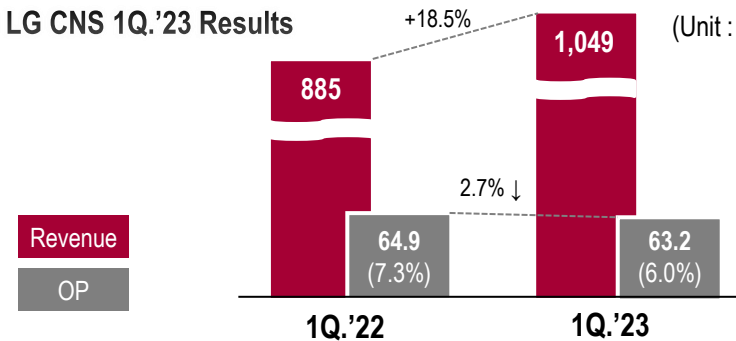
LG CNS' Annual Performance

(Unit : KRW B)

Category	'18	'19	'20	'21	'22
Revenue	3,118	3,283	3,361	4,143	4,970
Operating Profit	187	213	246	329	385
OPM	6.0%	6.5%	7.3%	7.9%	7.8%

LG CNS 1Q.'23 Results

(Unit : KRW B)



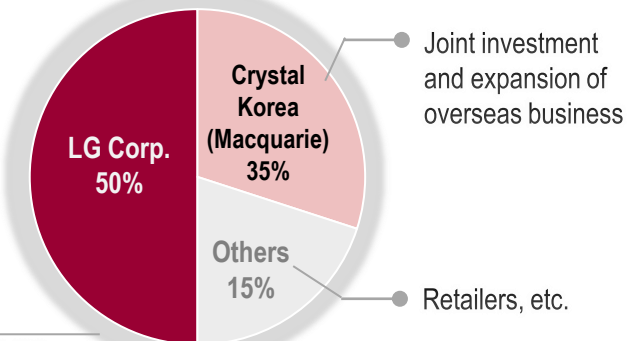
Summary

- LG CNS showed 19% sales increase YoY, but the OP was down by 3% due to increase in new IT business investments
- D&O showed better sales & OP owing to improved performance in leisure & CM business
- LG MDI showed 32% sales increase YoY owing to stronger demand in AI service, also leading to improved OP YoY

General Information

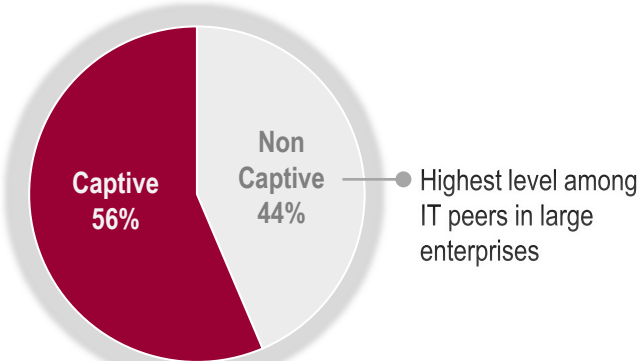
Total shares issued: 87,197,353

Share-
holders



As of 1Q '23 end

Clients



As of 1Q '23 end

Future Growth Drivers



Cloud

- App modernization and MSP business leader
- Closer cooperation with CSPs



Smart Factory

- DX for manufacturers (Platform/Data Analysis)
- Virtual factory & virtual lab business



Finance DX

- Core banking/insurance biz leader based on DX capability
- Penetrate financial DCX market through mash-up service



Smart Logistics

- Urban logistics center service for last mile delivery solutions
- RaaS(Robot as a Service) business models

Opportunity

- Market expansion through new SAM penetration
- Cloud business opportunities with app modernization

Dividend

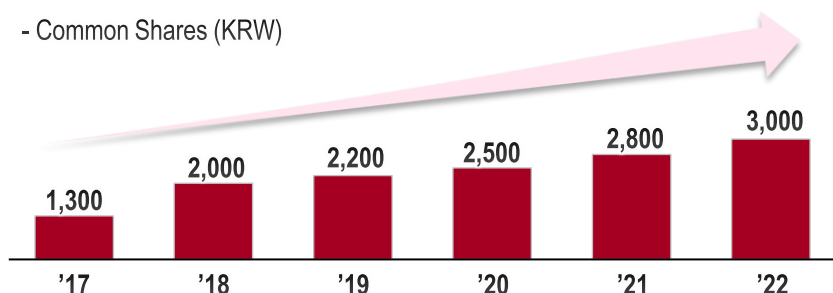
- ❑ **Recurring income** generated from dividends, brand royalty, and rental income will be used as dividend sources, considering dividend sustainability.

Dividend Policy

To pay out more than 50% of the separate net income (excluding non-recurring income)

Annual DPS Growth

- Common Shares (KRW)



- Paid out avg. 63% of adjusted separate net income as dividends ('17~'22)
- LG affiliates' dividend policies were also disclosed as of 2022

Share Buyback

- ❑ **Non-recurring income** will be considered as additional source for shareholder return options such as share buyback, etc.

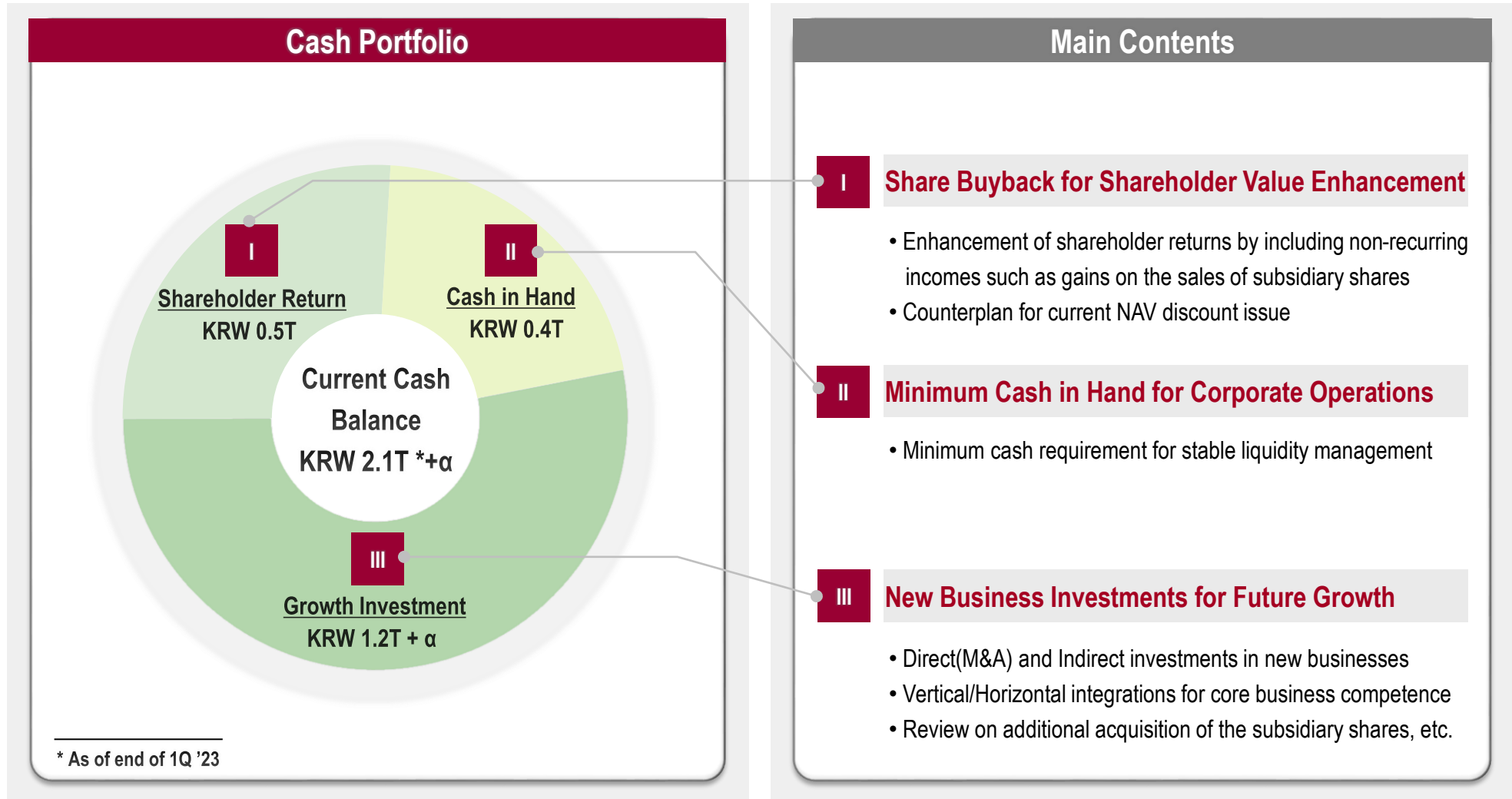
Buyback Strategy

Buyback per day will be determined within a certain range of average daily trading volume, considering market volatility and NAV discount rates, etc.

Buyback Progress

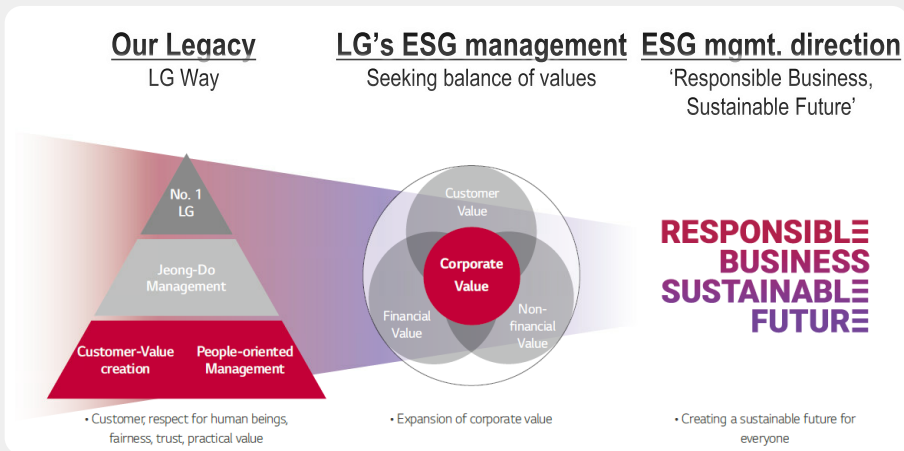


“Capital allocation considering the balance of shareholder return and growth investment”



- LG's ESG management pursue balance of values based on LG way, and aim for a sustainable future for all through practical implementation.

ESG Vision / Strategy



I Fundamental Enhancing for Balanced Performance

- Strengthening the ESG foundation to create a balanced performance

II Ecosystem Building for Collective Impact

- Building an ESG ecosystem that leads to greater change

III Business Reshaping for Future Value

- Changing the way we do business to stay competitive in the future

'23 1Q major progress and plan

Fundamental Enhancing

- Internal control process for non-financial information being established, Accuracy and transparency of disclosure will be secured by strengthening data management
- ESG IT Platform to be opened officially in late June, Internal System, applied to primary affiliates will expand application sites and keep upgrading functions

Ecosystem Building

- LG Group integrated ESG Report (to be disclosed in 3Q)
Net-zero report to be disclosed early in '24
- LG Group ESG council with affiliates
ESG, Climate Change, Renewable Energy, Health & Safety, Social Contribution and etc.
- Stakeholder communication through external forum

Business Reshaping

- Net-Zero implementation & Renewable energy transition to be inspected systemically

Legal Disclaimer

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Appendix : Consolidated Income Statement

(Unit : KRW MM)

Account	2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	QoQ	YoY
Sales	5,199,070	6,859,010	1,785,501	1,738,145	1,745,461	1,916,880	7,185,987	1,649,049	(14.0%)	(7.6%)
G/L on Valuation of Equity Method Securities	1,203,696	1,947,269	688,313	354,714	340,821	(80,937)	1,302,911	367,656	Turn Black	(46.6%)
Cost of Sales	3,302,831	4,065,447	879,126	1,145,982	1,135,907	1,692,174	4,853,189	1,044,624	(38.3%)	18.8%
Gross Profit	1,896,239	2,793,563	906,375	592,163	609,554	224,706	2,332,798	604,425	169.0%	(33.3%)
SG&A	310,183	333,459	78,096	91,674	100,306	121,342	391,418	99,507	(18.0%)	27.4%
Operating Profit	1,586,056	2,460,104	828,279	500,489	509,248	103,364	1,941,380	504,918	388.5%	(39.0%)
Net Non-operating Income	57,044	(69,119)	196	21,763	7,210	75,069	104,238	15,371	(79.5%)	7,742.3%
Non-operating Income	223,774	195,448	25,937	42,360	47,230	98,894	214,421	58,696	(40.6%)	126.3%
Non-operating Expenses	166,730	264,567	25,741	20,597	40,020	23,825	110,183	43,325	81.8%	68.3%
Pre-Tax Income	1,643,100	2,390,985	828,475	522,252	516,458	178,433	2,045,618	520,289	191.6%	(37.2%)
Profit from Continuing Operations	1,338,750	2,181,734	760,300	475,331	453,891	(170,987)	1,518,535	464,567	Turn Black	(38.9%)
Profit from Discontinued Operations	201,908	502,240	584,698	2,635	1,938	7,944	597,215	-	-	-
Net Income	1,540,658	2,683,974	1,344,998	477,966	455,829	(163,043)	2,115,750	464,567	Turn Black	(65.5%)
Controlling Interests	1,465,673	2,565,453	1,332,290	445,825	412,625	(211,171)	1,979,569	453,205	Turn Black	(66.0%)

Source : Company's Consolidated Financial Statements under K-IFRS

* As the financial data of 1Q23 has been prepared in advance, it is subject to change during the final review by external auditors.

* LG Corp.'s annual consolidated income of 2020 has been restated, reflecting P/L from discontinued operations regarding LG Corp spin-off.

* LG Corp.'s annual consolidated income of 2020, and 2021 have been restated, reflecting P/L from discontinued operations of D&O Corp.

Appendix : Consolidated Financial Statement

(Unit : KRW MM)

Account	1Q.21	2Q.21	3Q.21	4Q.21	1Q.22	2Q.22	3Q.22	4Q.22	1Q.23	QoQ	YoY
Assets	25,162,045	24,005,975	24,974,600	25,669,796	28,710,755	28,859,715	29,979,618	29,633,677	30,303,409	2.3%	5.5%
Current Assets	6,372,438	4,587,283	4,797,480	5,547,934	5,145,530	4,165,808	4,367,092	5,083,392	5,463,404	7.5%	6.2%
Cashable Assets ¹⁾	3,170,619	2,972,062	3,088,549	2,941,940	3,352,998	2,594,192	2,579,173	2,935,091	3,484,608	18.7%	3.9%
Inventories	56,711	74,607	86,101	54,019	100,305	87,938	119,269	58,204	88,406	51.9%	(11.9%)
Non-Current Assets	18,789,607	19,418,692	20,177,120	20,121,862	23,565,225	24,693,907	25,612,526	24,550,285	24,840,005	1.2%	5.4%
PP&E ²⁾	2,750,450	2,760,782	2,777,503	2,804,787	2,845,935	2,820,950	2,822,872	2,816,547	2,812,842	(0.1%)	(1.2%)
Liabilities	5,219,390	2,935,836	3,041,842	3,729,575	3,094,260	2,496,752	2,565,873	3,399,491	3,845,952	13.1%	24.3%
Current Liabilities	3,999,703	1,787,416	1,867,437	2,819,273	2,114,743	1,762,573	1,802,279	2,524,385	2,553,793	1.2%	20.8%
Short-term Borrowings	293,532	222,101	224,548	262,995	260,507	419,877	425,825	660,742	655,181	(0.8%)	151.5%
Non-Current Liabilities	1,219,687	1,148,420	1,174,405	910,302	979,517	734,179	763,594	875,106	1,292,159	47.7%	31.9%
Long-term Debts	841,633	751,476	751,072	521,038	520,748	260,666	260,315	150,094	548,319	265.3%	5.3%
Shareholder's Equity	19,942,655	21,070,139	21,932,758	21,940,221	25,616,495	26,362,963	27,413,745	26,234,186	26,457,457	0.9%	3.3%
Capital Stock	879,359	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	0.0%	0.0%
Capital Surplus	2,969,304	2,969,304	2,968,568	2,969,304	2,967,922	2,967,922	2,967,922	2,967,691	2,967,691	0.0%	(0.0%)
AOCI ³⁾	(239,620)	(125,722)	161,113	149,557	2,940,210	3,157,046	3,672,959	2,795,606	3,152,195	12.8%	7.2%
Other Capital Items	(1,659,704)	(1,565,341)	(1,565,341)	(1,565,341)	(1,565,341)	(1,632,347)	(1,720,351)	(1,733,103)	(1,776,783)	2.5%	13.5%
Retained Earnings	17,409,009	18,374,368	18,926,401	18,891,414	19,812,198	20,374,919	20,950,799	20,620,548	20,568,285	(0.3%)	3.8%
Minority Interests	584,307	615,917	640,404	693,674	659,893	693,810	740,803	781,831	744,456	(4.8%)	12.8%

Source : Company's Consolidated Financial Statements under K-IFRS

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Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PPE: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

Appendix : Separate Income Statement

(Unit : KRW MM)

Account	2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	QoQ	YoY
Revenues	1,016,202	989,760	644,232	121,242	169,119	132,932	1,067,525	619,581	366.1%	(3.8%)
Dividends Income	614,506	518,273	525,592	-	41,105	-	566,697	497,786	-	(5.3%)
Royalties Income	271,372	340,801	84,954	87,301	94,177	99,111	365,543	88,056	(11.2%)	3.7%
Rental Revenue	130,324	130,686	33,686	33,941	33,837	33,821	135,285	33,739	(0.2%)	0.2%
Operating Expenses	222,179	249,387	49,935	67,399	58,583	70,163	246,080	55,147	(21.4%)	10.4%
Operating Profit	794,023	740,373	594,297	53,843	110,536	62,769	821,445	564,434	799.2%	(5.0%)
Net Non-operating Income	797,436	(188,057)	8,100	9,039	9,300	60,157	86,596	18,065	(70.0%)	123.0%
Pre-Tax Income	1,591,459	552,316	602,397	62,882	119,836	122,926	908,041	582,499	373.9%	(3.3%)
Taxes and Dues	291,982	84,520	33,903	21,128	22,812	92,837	170,680	35,237	(62.0%)	3.9%
Profit from Continuing Operations	1,299,477	467,796	568,494	41,754	97,024	30,089	737,361	547,262	1,718.8%	(3.7%)
Profit from Discontinued Operations	31,874	766,216	-	-	-	-	-	-	-	-
Net Income	1,331,351	1,234,012	568,494	41,754	97,024	30,089	737,361	547,262	1,718.8%	(3.7%)

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Appendix : Separate Financial Statement

(Unit : KRW MM)

Account	1Q.21	2Q.21	3Q.21	4Q.21	1Q.22	2Q.22	3Q.22	4Q.22	1Q.23	QoQ	YoY
Assets	11,153,477	9,816,652	9,882,833	9,708,699	10,261,684	9,822,683	9,814,872	9,903,973	10,410,029	5.1%	1.4%
Current Assets	3,135,541	1,805,685	1,769,894	1,831,399	2,406,136	1,527,169	1,597,733	1,670,275	2,201,819	31.8%	(8.5%)
Cashable Assets ¹⁾	1,670,771	1,775,677	1,724,264	1,760,756	1,790,233	1,505,407	1,554,313	1,591,771	1,635,742	2.8%	(8.6%)
Non-Current Assets	8,017,936	8,010,967	8,112,939	7,877,300	7,855,548	8,295,514	8,217,139	8,233,698	8,208,210	(0.3%)	4.5%
PP&E ²⁾	6,257,538	6,257,538	6,257,538	6,034,875	6,034,875	6,034,875	6,027,921	6,027,921	6,027,921	0.0%	(0.1%)
Liabilities	2,418,720	295,276	271,896	298,442	737,120	313,440	300,459	363,559	840,219	131.1%	14.0%
Current Liabilities	2,298,141	174,149	143,302	179,868	601,625	193,069	177,048	191,677	669,965	249.5%	11.4%
Non-Current Liabilities	120,579	121,127	128,594	118,574	135,495	120,371	123,411	171,882	170,254	(0.9%)	25.7%
Shareholder's Equity	8,734,757	9,521,376	9,610,937	9,410,257	9,524,564	9,509,243	9,514,413	9,540,414	9,569,810	0.3%	0.5%
Capital Stock	879,359	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	0.0%	0.0%
Capital Surplus	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	0.0%	0.0%
AOCI ³⁾	34,789	32,173	37,823	23,965	27,997	34,510	28,808	42,645	43,197	1.3%	54.3%
Other Capital Items	(1,663,877)	(1,569,515)	(1,569,515)	(1,569,515)	(1,569,515)	(1,636,521)	(1,724,525)	(1,737,277)	(1,780,957)	2.5%	13.5%
Retained Earnings	7,070,910	7,843,529	7,927,440	7,740,618	7,850,893	7,896,065	7,994,941	8,019,857	8,092,381	0.9%	3.1%

Source : Company's Consolidated Financial Statements under K-IFRS

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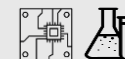
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2. PPE: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

Appendix : LG Affiliates (Electronics & Chemical)



(Unit : KRW B)

		2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23
Electronics	LG Electronics ¹⁾								
	Sales Revenue	58,057.9	73,908.0	20,969.0	19,464.0	21,176.8	21,857.5	83,467.3	20,415.9
	Operating Income	3,905.1	4,058.0	1,942.9	792.2	746.6	69.3	3,551.0	1,497.4
	Income before Tax	3,343.3	3,838.9	2,066.0	604.1	436.0	(566.3)	2,539.8	933.7
	Net Income	2,063.8	1,415.0	1,401.0	338.0	336.4	(212.3)	1,863.1	546.5
	LG Display								
	Sales Revenue	24,261.6	29,878.0	6,471.5	5,607.3	6,771.4	7,301.6	26,151.8	4,411.1
	Operating Income	(36.5)	2,230.6	38.3	(488.3)	(759.3)	(875.7)	(2,085.0)	(1,098.4)
	Income before Tax	(602.5)	1,718.9	37.4	(512.1)	(1,098.8)	(1,859.9)	(3,433.4)	(1,474.8)
	Net Income	(76.1)	1,333.5	54.3	(382.0)	(774.0)	(2,093.8)	(3,195.6)	(1,153.1)
	LG Innotek ²⁾								
	Sales Revenue	9,541.8	14,945.6	3,951.7	3,702.6	5,387.4	6,547.7	19,589.4	4,375.9
Chemical	Operating Income	681.0	1,264.2	367.1	289.9	444.8	170.0	1,271.8	145.3
	Income before Tax	442.8	1,193.2	354.8	278.1	410.4	91.7	1,135.1	111.0
	Net Income	236.1	888.3	267.5	206.3	302.1	203.9	979.8	83.3
	LG Chem ³⁾								
	Sales Revenue	30,058.9	42,599.3	11,595.0	12,239.9	14,177.7	13,852.3	51,864.9	14,486.3
	Operating Income	1,805.4	5,026.4	1,024.8	878.5	901.2	191.3	2,995.7	791.0
	Income before Tax	951.6	4,892.0	1,023.3	942.8	925.8	(79.3)	2,812.6	916.0
	Net Income	682.4	3,953.9	769.2	718.3	713.9	(5.9)	2,195.5	669.1
	LG H&H								
	Sales Revenue	7,844.5	8,091.5	1,645.0	1,862.7	1,870.3	1,807.8	7,185.8	1,683.7
	Operating Income	1,220.9	1,289.6	175.6	216.6	190.1	128.9	711.1	145.9
	Income before Tax	1,121.1	1,187.4	160.0	195.5	174.6	(112.2)	417.8	130.3
	Net Income	813.1	861.1	113.8	126.0	127.4	(108.8)	258.3	96.3
	LG Energy Solution								
	Sales Revenue	Earnings from the beginning of 2021 are only available	17,851.9	4,342.3	5,070.6	7,648.2	8,537.5	25,598.6	8,747.1
	Operating Income		768.5	258.9	195.6	521.9	237.4	1,213.7	633.2
	Income before Tax		777.2	259.7	128.8	241.6	365.3	995.3	711.2
	Net Income		929.9	226.6	89.9	187.7	275.6	779.8	562.0

1) LG Electronics' P/L has been restated for '20~1Q'21, reflecting P/L from discontinued operations of mobile business and for '21~1Q'22, reflecting P/L from discontinued operations of solar business.

2) LG Innotek's P/L has been restated for '20~3Q'21, reflecting P/L from discontinued operations of LED business.

3) LG Chem's P/L has been restated for '20~2Q'21, reflecting P/L from discontinued operations of Ujimag Korea and for '20~1Q'22, reflecting P/L from discontinued operations of polarizer business. .

Appendix : LG Affiliates (Telecom & Services)



(Unit : KRW B)

		2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23
Telecom & Services	LG U⁺								
	Sales Revenue	13,417.6	13,851.1	3,410.0	3,384.3	3,501.1	3,610.6	13,906.0	3,541.3
	Operating Income	886.2	979.0	261.2	248.4	285.1	286.6	1,081.3	260.2
	Income before Tax	373.3	905.2	229.1	214.0	222.7	191.0	856.8	211.0
	Net Income	478.1	724.2	170.4	162.0	170.8	159.4	662.6	155.1
	G II R								
	Sales Revenue	375.6	458.5	87.3	101.6	112.8	229.0	530.8	89.6
	Operating Income	25.3	22.2	(1.9)	3.3	3.1	20.3	24.8	(6.1)
	Income before Tax	19.6	24.7	(1.5)	3.4	3.3	19.4	24.6	(6.3)
	Net Income	9.0	17.3	(1.5)	2.5	2.6	13.8	17.5	(4.8)
	LG CNS								
	Sales Revenue	3,360.5	4,143.1	885.0	1,149.7	1,167.7	1,767.3	4,969.7	1,049.0
	Operating Income	246.1	328.6	64.9	87.3	95.3	137.8	385.4	63.2
	Income before Tax	231.7	316.1	57.0	85.6	94.5	127.7	364.9	62.4
	Net Income	166.5	234.9	39.3	64.3	70.3	91.0	265.0	42.3
	D&O Corp. ¹⁾								
	Sales Revenue	166.9	188.2	67.5	58.8	64.0	67.9	258.2	80.0
	Operating Income	(41.4)	(26.1)	13.3	(7.2)	0.8	(0.1)	6.8	13.9
	Income before Tax	(33.7)	22.2	24.5	12.5	23.7	25.1	85.7	36.0
	Net Income	67.7	59.4	601.3	14.8	20.0	56.7	692.8	32.7
	LG MDI								
	Sales Revenue	85.4	144.7	40.6	56.7	50.4	56.8	204.6	53.7
	Operating Income	(1.3)	0.1	1.3	6.0	0.5	(0.5)	7.3	4.2
	Income before Tax	(0.6)	0.9	1.4	6.1	0.8	(0.1)	8.2	4.4
	Net Income	(0.9)	0.4	(1.6)	7.3	0.5	(0.4)	5.8	3.4
	LG Sports								
	Sales Revenue	57.8	58.8	5.6	22.2	20.1	7.8	55.7	5.9
	Operating Income	(1.9)	(7.9)	(7.5)	6.5	4.4	(14.2)	(10.8)	(9.4)
	Income before Tax	(3.1)	(1.2)	(7.7)	21.7	4.4	(14.3)	4.1	(9.5)
	Net Income	(3.1)	(1.0)	(7.7)	22.1	4.4	(14.8)	4.1	(9.5)

1) D&O Corp.(previously S&I Corp.) 's P/L has been restated for '20~21, reflecting P/L from discontinued operations from stake sales of its previous subsidiaries.

Appendix : Dividend History

* Disclosed Dividend Policy
on 13th Feb 2020

		FY 2017	FY 2018	FY 2019	FY 2020*	FY 2021	FY 2022
Total Cash Dividends(KRW 100M)		2,287	3,517	3,869	4,396	4,489	4,745
(Separate) Dividends payout ratio (%) ¹⁾		53%	64%	67%	62%	65%	69%
Dividend Per Share(KRW)	Common	1,300	2,000	2,200	2,500	2,800	3,000
	Preferred	1,350	2,050	2,250	2,550	2,850	3,050
Cash Dividend Yield(%)	Common	1.5	2.8	2.9	3.0	3.4	3.7
	Preferred	2.7	5.0	4.5	3.8	4.4	4.9

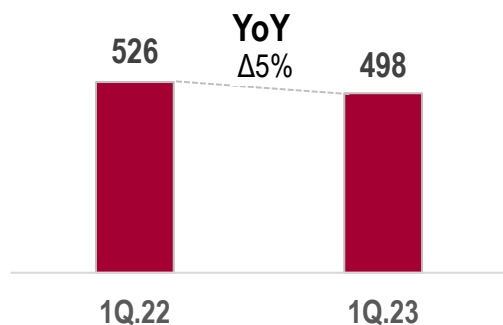
1) Excluding one-off non-recurring profit such as sales of share

Appendix : 3 Major Income Stream of LG Corp.

Dividends Income

Dividends from the Invested Companies

(Unit : KRW B)



Dividend Income decreased YoY

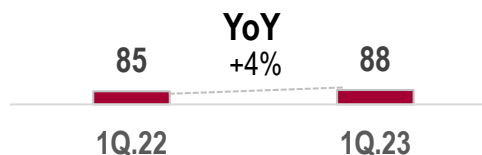
(Impact of LGE, LGC, LGHH)

Royalties Income

Brand Royalties for using LG brand

(Consolidated Revenue-Advertisement Expense) \times 0.2%¹⁾

(Unit : KRW B)



Growing Trend of Brand Royalties

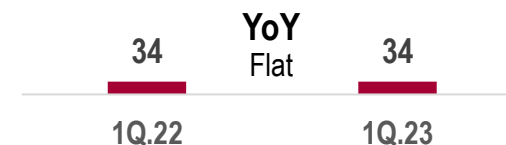
(due to sales growth of LG affiliates such as LGES & LGIT)

Rental Revenue

Revenues from the 4 buildings

(Twin, Gwanghwamun, Gasan, Seoul Station)

(Unit : KRW B)



Generation of Stable Profits

1) For major affiliates