



Innovation  
*for a* Better Life

3Q '23 Earnings  
LG Corp. IR

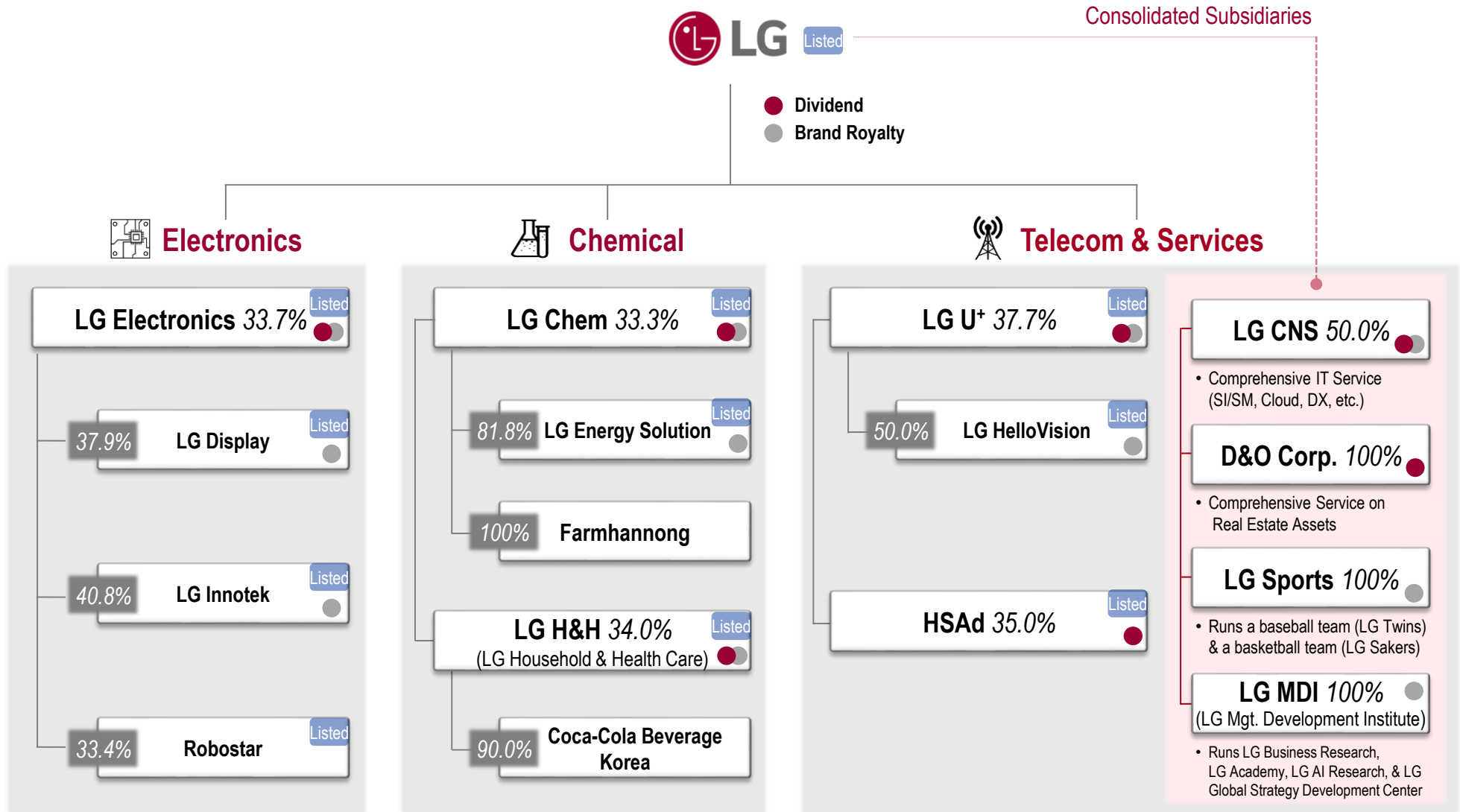


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# Holding Structure

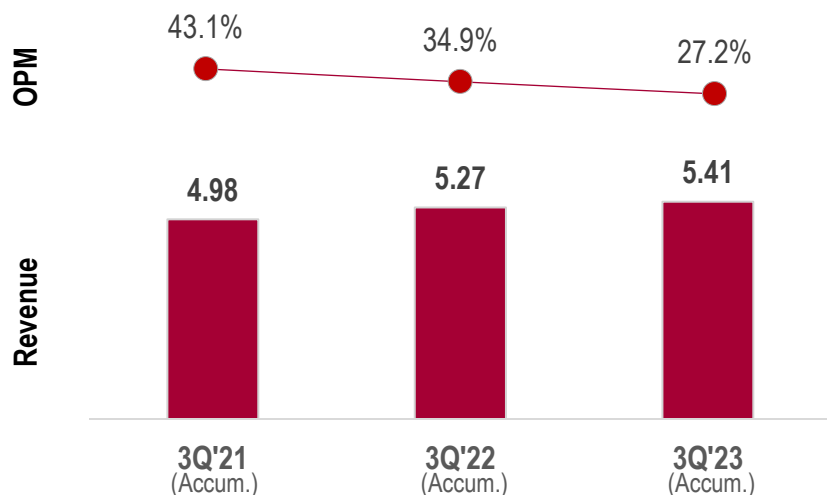


# Earnings Overview

## Income Statement

### Consolidated Income Statement

(Unit : KRW T)

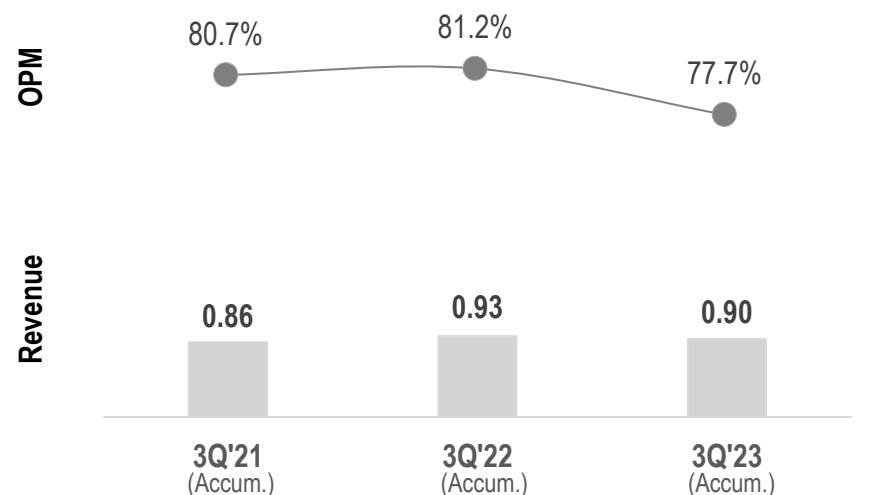


#### Summary

- Consolidated revenue until 3Q'23 increased 3% YoY to KRW 5.4T  
 ☞ Total revenues of consolidated subsidiaries increased 15% YoY
- Consolidated OP until 3Q'23 declined 20% YoY to KRW 1.5T  
 ☞ Mainly due to decrease in equity method gains from display and petrochemical business sector's profitability deterioration

### Separate Income Statement

(Unit : KRW T)



#### Summary

- Separate revenue until 3Q'23 decreased 4% YoY to KRW 0.9T  
 ➡ Dividend income recorded KRW 539B, 5% decrease YoY  
 Royalties income recorded KRW 260B, 2% decrease YoY  
 Rental revenue recorded KRW 101B, flat YoY
- Separate OP until 3Q'23 recorded KRW 0.7T (8% decrease YoY) driven by decreased revenue and increased expenses

### Financial Statement Summary (Consolidated)

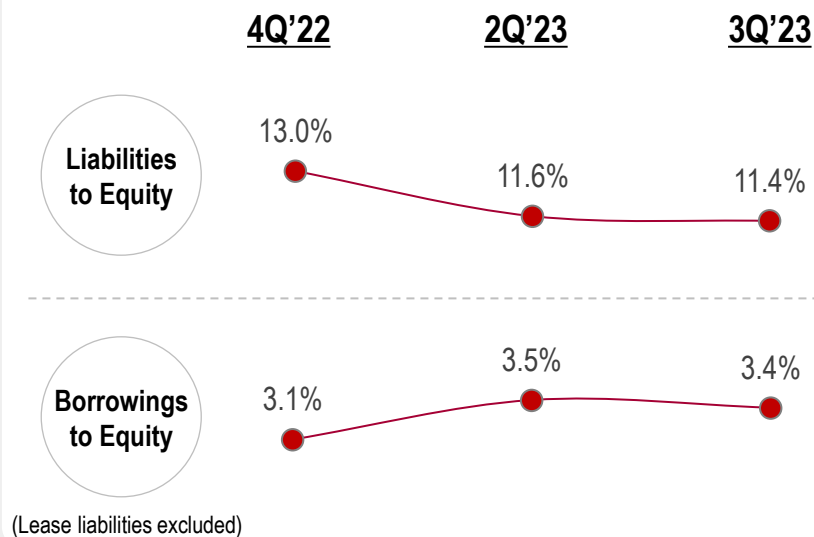
(Unit : KRW T)

	4Q'22	2Q'23	3Q'23
<b>Assets</b>	<b><u>29.6</u></b>	<b><u>29.9</u></b>	<b><u>30.4</u></b>
Cashable Assets *	2.9	3.1	2.9
<b>Liabilities</b>	<b><u>3.4</u></b>	<b><u>3.1</u></b>	<b><u>3.1</u></b>
Borrowings	0.8	0.9	0.9
<b>Equity</b>	<b><u>26.2</u></b>	<b><u>26.8</u></b>	<b><u>27.3</u></b>

\* Cashable Assets = Cash & Cash Equivalents + Bank Deposits

\* LG Corp.'s cashable assets on a standalone basis at the end of 3Q.23 was KRW 1.7T.  
(buyback budget excluded)

### Leverage Ratio



#### Summary

- **Assets increased by KRW 0.8T compared to 2022 end**  
☞ mainly due to increase in 'investments in associates'
- **Liabilities decreased by KRW 0.3T compared to 2022 end**  
☞ mainly due to decrease in LG CNS' account payables
- **Equity increased by KRW 1T compared to 2022 end**  
☞ mainly due to increase in retained earnings

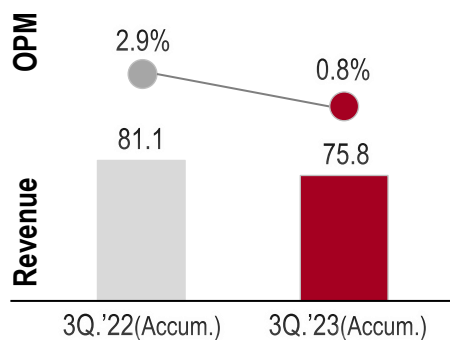
# Earnings Overview

LG Affiliates



## Electronics

(Unit : KRW T)



### Revenue

- LG Electronics' sales growth in B2B biz including vehicle components solutions(+), decrease in LG Display sales(-)

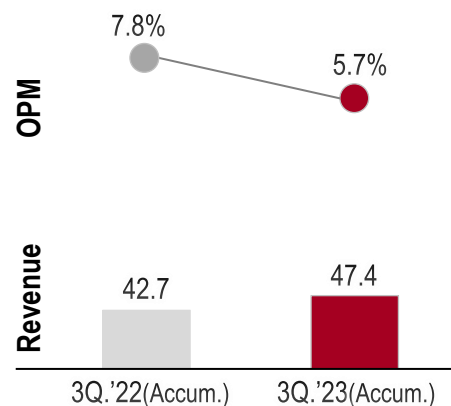
### OPM

- LG Innotek's profit deterioration and LG Display's yearly loss(-)



## Chemical

(Unit : KRW T)



### Revenue

- LG Energy Solution's sales growth in North America with EV battery business(+)

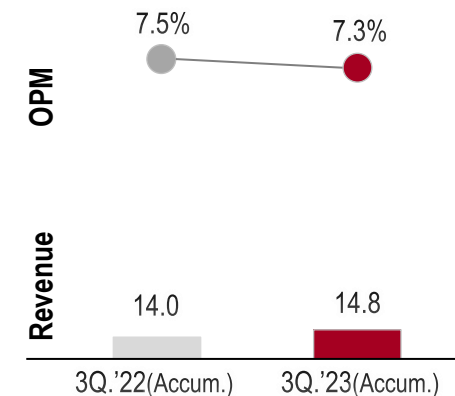
### OPM

- Low demand and strong competition in petrochemical business(-)



## Telecom & Services

(Unit : KRW T)



### Revenue

- Sales growth of major affiliates in the sector, including LG U+ and LG CNS(+)

### OPM

- Increased utility expense & depreciation for LG U+, additional cost for LG CNS(+)

Revenue \*  
&  
OPM

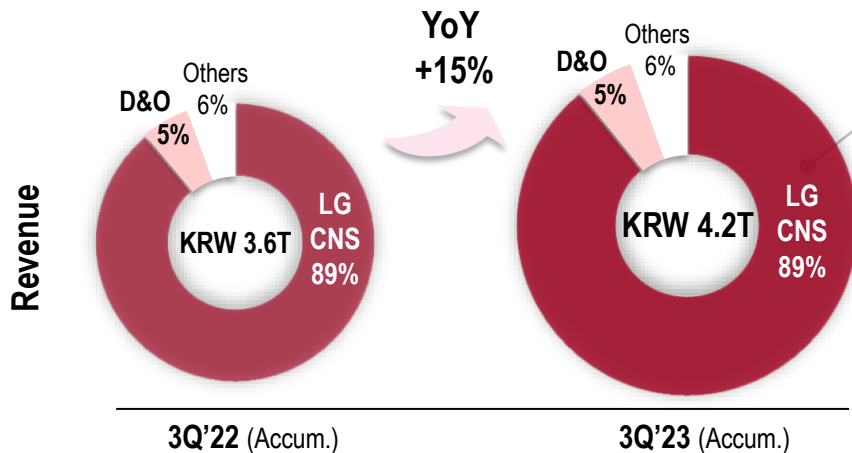
Key  
Drivers

\* Based on global simple sum of each business

# Earnings Overview

Consolidated Subsidiaries

## Business Performance



### Operating Profit (Accum.)

(Unit : KRW B)

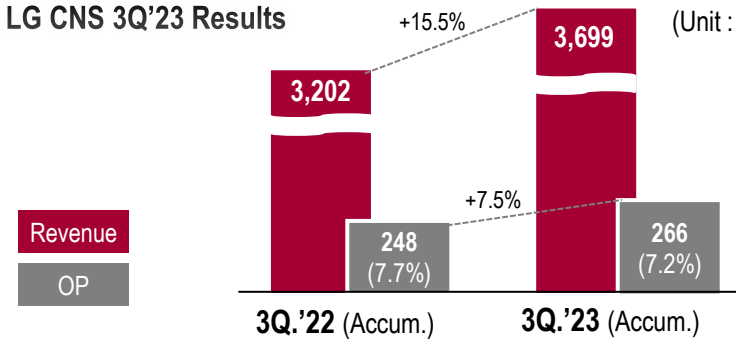
	3Q'22	YoY	3Q'23
• LG CNS	247.6	+18.6	266.2
• D&O	6.9	+0.8	7.7
• Others	8.3	+17.9	26.2
<b>Total</b>	<b>262.8</b>	<b>+37.4</b>	<b>300.2</b>

## Highlights

### LG CNS' Annual Performance (Consolidated) (Unit : KRW B)

Category	'18	'19	'20	'21	'22
Revenue	3,118	3,283	3,361	4,143	4,970
Operating Profit	187	213	246	329	385
OPM	6.0%	6.5%	7.3%	7.9%	7.8%

### LG CNS 3Q'23 Results (Unit : KRW B)



### Summary

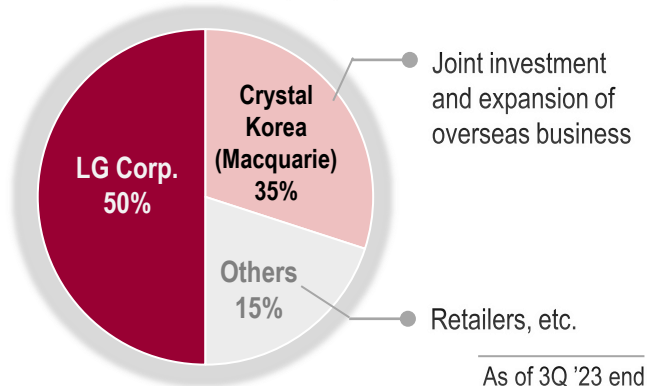
- LG CNS showed 16% sales growth & OP 8% YoY, owing to increase in IT investments by captive & non-captive clients
- D&O showed 10% sales growth & better OP YoY, owing to improved performance in leisure & hotel business
- LG MDI showed 14% sales increase & improved OP YoY owing to service revenue increase of LG AI Research



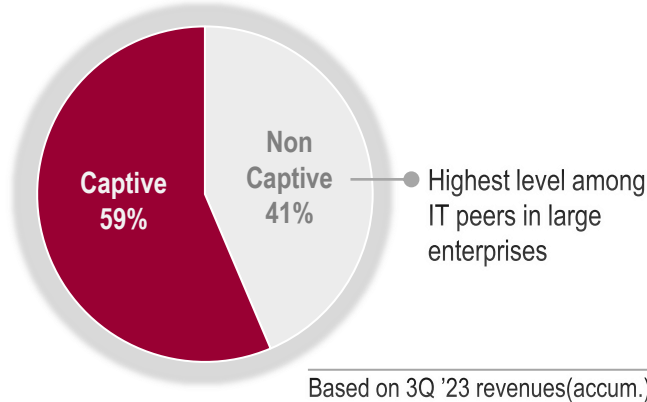
## General Information

Total shares issued: 87,197,353

Share-  
holders



Clients



## Future Growth Drivers



### Cloud

- App modernization and MSP business leader
- Closer cooperation with CSPs



### Smart Factory

- Platform & data analysis for manufacturers' DX
- Virtual factory & virtual lab business



### Finance DX

- Core banking/insurance biz leader based on DX capability
- Penetrate financial DCX market through mash-up service



### Smart Logistics

- Urban logistics center service for last mile delivery solutions
- RaaS(Robot as a Service) business models

Opportunity

- Captive smart factory business opportunities (ex. LGES)
- New biz agenda such as smart city, smart logistics, & AI



### Dividend

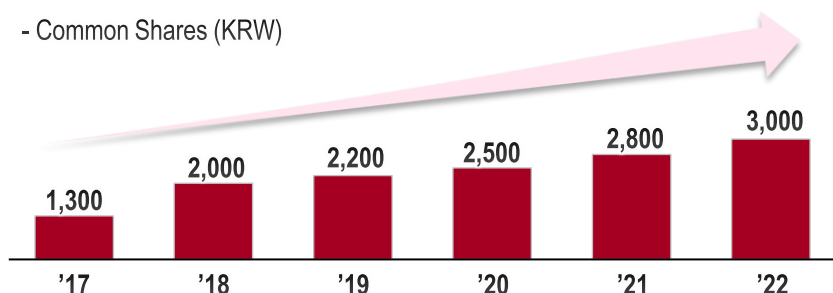
- ❑ **Recurring income** generated from dividends, brand royalty, and rental income will be used as dividend sources, considering dividend sustainability.

#### Dividend Policy

To pay out more than 50% of the separate net income (excluding non-recurring income)

### Annual DPS Growth

- Common Shares (KRW)



- Paid out avg. 63% of adjusted separate net income as dividends ('17~'22)
- LG affiliates' dividend policies were also disclosed in early 2022

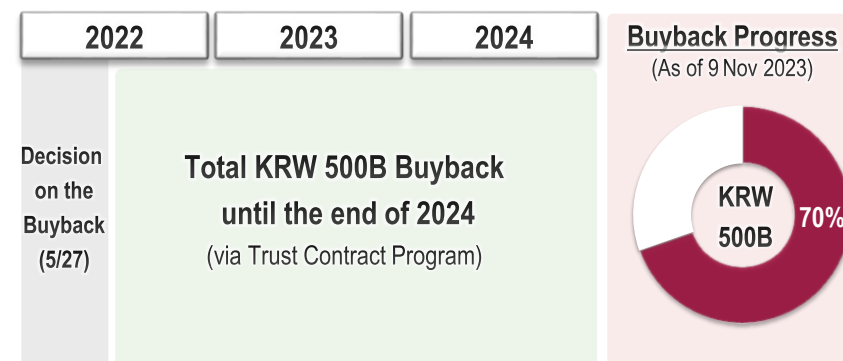
### Share Buyback

- ❑ **Non-recurring income** will be considered as additional source for shareholder return options such as share buyback, etc.

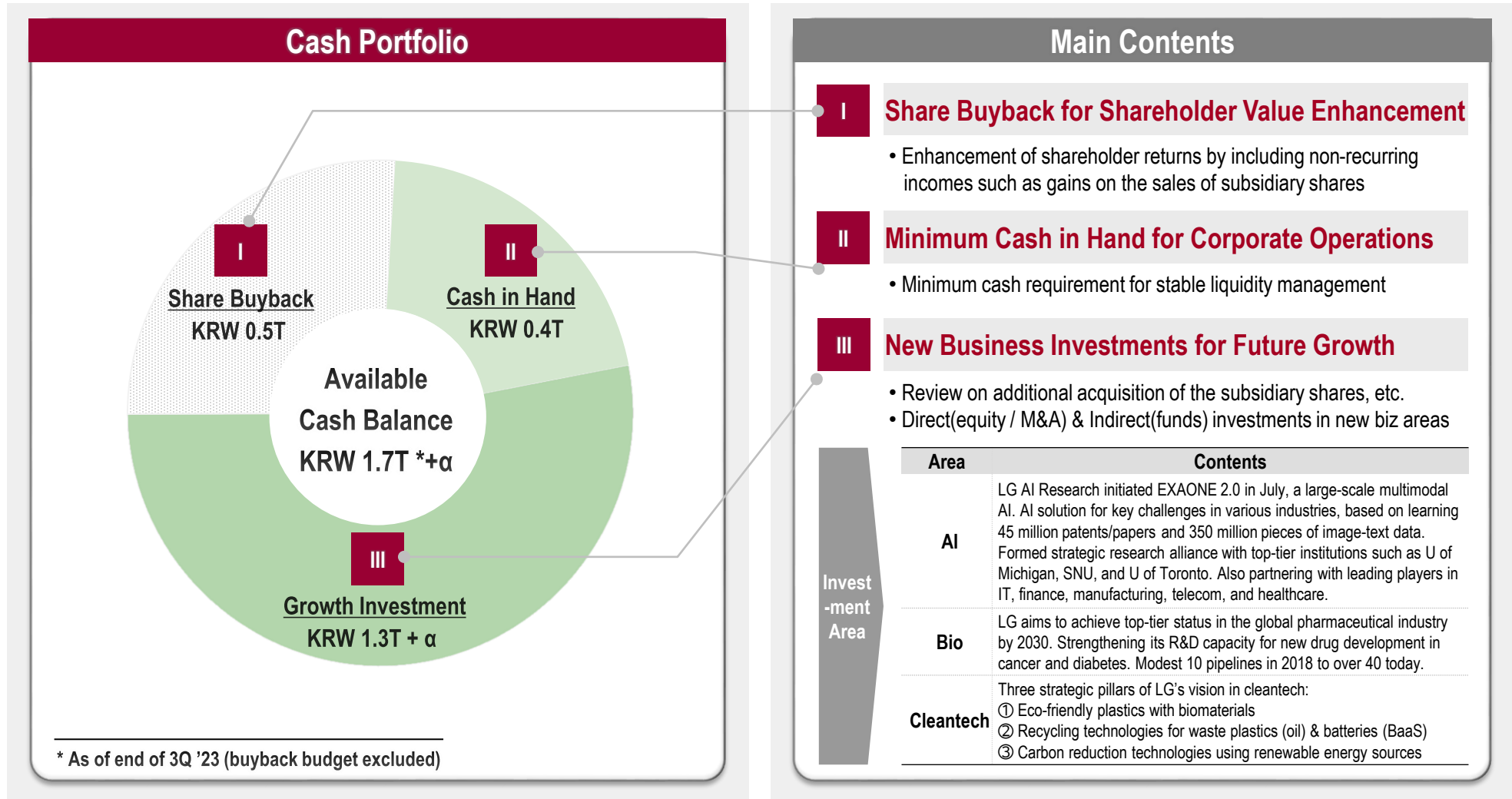
#### Buyback Strategy

Buyback per day will be determined within a certain range of average daily trading volume, considering market volatility and NAV discount rates, etc.

### Buyback Progress



### “Capital allocation considering the balance of shareholder return and growth investment”



- LG established and began operating its ESG mgt. implementation system based on 『Rules, Process, & System /Governance』. We'll improve the completeness by expanding the scope and increasing the precision of execution.

## Key Achievements in the 2<sup>nd</sup> Half of 2023

### Fundamental Enhancing

- Established internal control process and rules for ESG information management and disclosure (Oct.)
- Expanded ESG IT platform applied biz sites (Korea complete) and established data verification system

### Ecosystem Building

- Disclosed LG group-level ESG report (Aug.)
- Held 2 ESG committee meetings (Aug., Oct.) <sup>\* 4th meeting scheduled in Dec.</sup>
- 1<sup>st</sup> group-level safety environment conference held\* (Nov.)  
\* LG SHEC, LG Safety Health Environment Conference

### Business Reshaping

- Established and began operating a joint procurement system for renewable energy
- Enhanced the management system for net-zero roadmap and carbon reduction projects

## ESG Rating Results (in Korea)

Affiliates	KCGS	KRESG	Sustainvest
LG Corp.	A	B+	A
LG Electronics	A	A	AA
LG Display	B+	A+	AA
LG Innotek	A	S	AA
LG Chem	A	A	AA
LG Energy Solution	-	A+	A
LG H&H	A	A	AA
LG U+	A	A	AA
Note	A(Excellent), B+(Good)	S, A, A+(Excellent)	AA(Top), A(Excellent)

### ※ Rating Grade

- KCGS : S, A+, A, B+, B, C, D (7 grades)
- KRESG : S, A+, A, B+, B, C, D (7 grades)
- Sustainvest : AA, A, BB, B, C, D, E (7 grades)

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# Appendix : Consolidated Income Statement

(Unit : KRW MM)												
Account	2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	3Q.23	QoQ	YoY
Sales	5,199,070	6,859,010	1,785,501	1,738,145	1,745,461	1,916,880	7,185,987	1,649,049	1,899,414	1,861,745	(2.0%)	6.7%
G/L on Valuation of Equity Method Securities	1,203,696	1,947,269	688,313	354,714	340,821	(80,937)	1,302,911	367,656	284,399	354,276	24.6%	3.9%
Cost of Sales	3,302,831	4,065,447	879,126	1,145,982	1,135,907	1,692,174	4,853,189	1,044,624	1,338,770	1,254,887	(6.3%)	10.5%
Gross Profit	1,896,239	2,793,563	906,375	592,163	609,554	224,706	2,332,798	604,425	560,644	606,858	8.2%	(0.4%)
SG&A	310,183	333,459	78,096	91,674	100,306	121,342	391,418	99,507	105,923	97,040	(8.4%)	(3.3%)
Operating Profit	1,586,056	2,460,104	828,279	500,489	509,248	103,364	1,941,380	504,918	454,721	509,818	12.1%	0.1%
Net Non-operating Income	57,044	(69,119)	196	21,763	7,210	75,069	104,238	15,371	4,229	13,289	214.2%	84.3%
Pre-Tax Income	1,643,100	2,390,985	828,475	522,252	516,458	178,433	2,045,618	520,289	458,950	523,107	14.0%	1.3%
Profit from Continuing Operations	1,338,750	2,181,734	760,300	475,331	453,891	(170,987)	1,518,535	464,567	419,227	465,468	11.0%	2.6%
Profit from Discontinued Operations	201,908	502,240	584,698	2,635	1,938	7,944	597,215	-	-	-	-	(100.0%)
Net Income	1,540,658	2,683,974	1,344,998	477,966	455,829	(163,043)	2,115,750	464,567	419,227	465,468	11.0%	2.1%
Controlling Interests	1,465,673	2,565,453	1,332,290	445,825	412,625	(211,171)	1,979,569	453,205	396,958	424,091	6.8%	2.8%

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 3Q23 has been prepared in advance, it is subject to change during the final review by external auditors.

\* LG Corp.'s annual consolidated income of 2020 has been restated, reflecting P/L from discontinued operations regarding LG Corp spin-off.

\* LG Corp.'s annual consolidated income of 2020, and 2021 have been restated, reflecting P/L from discontinued operations of D&O Corp.

# Appendix : Consolidated Financial Statement

(Unit : KRW MM)

Account	1Q.21	2Q.21	3Q.21	4Q.21	1Q.22	2Q.22	3Q.22	4Q.22	1Q.23	2Q.23	3Q.23	QoQ	YoY
<b>Assets</b>	<b>25,162,045</b>	<b>24,005,975</b>	<b>24,974,600</b>	<b>25,669,796</b>	<b>28,710,755</b>	<b>28,859,715</b>	<b>29,979,618</b>	<b>29,633,677</b>	<b>30,303,409</b>	<b>29,872,199</b>	<b>30,383,828</b>	<b>1.7%</b>	<b>1.3%</b>
Current Assets	6,372,438	4,587,283	4,797,480	5,547,934	5,145,530	4,165,808	4,367,092	5,083,392	5,463,404	4,856,488	4,910,555	1.1%	12.4%
Cashable Assets <sup>1)</sup>	3,170,619	2,972,062	3,088,549	2,941,940	3,352,998	2,594,192	2,579,173	2,935,091	3,484,608	3,056,847	2,918,744	(4.5%)	13.2%
Inventories	56,711	74,607	86,101	54,019	100,305	87,938	119,269	58,204	88,406	97,726	98,963	1.3%	(17.0%)
Non-Current Assets	18,789,607	19,418,692	20,177,120	20,121,862	23,565,225	24,693,907	25,612,526	24,550,285	24,840,005	25,015,711	25,473,273	1.8%	(0.5%)
PP&E <sup>2)</sup>	2,750,450	2,760,782	2,777,503	2,804,787	2,845,935	2,820,950	2,822,872	2,816,547	2,812,842	2,791,962	2,794,847	0.1%	(1.0%)
<b>Liabilities</b>	<b>5,219,390</b>	<b>2,935,836</b>	<b>3,041,842</b>	<b>3,729,575</b>	<b>3,094,260</b>	<b>2,496,752</b>	<b>2,565,873</b>	<b>3,399,491</b>	<b>3,845,952</b>	<b>3,102,256</b>	<b>3,120,211</b>	<b>0.6%</b>	<b>21.6%</b>
Current Liabilities	3,999,703	1,787,416	1,867,437	2,819,273	2,114,743	1,762,573	1,802,279	2,524,385	2,553,793	1,804,435	1,799,434	(0.3%)	(0.2%)
Short-term Borrowings	293,532	222,101	224,548	262,995	260,507	419,877	425,825	660,742	655,181	395,362	389,513	(1.5%)	(8.5%)
Non-Current Liabilities	1,219,687	1,148,420	1,174,405	910,302	979,517	734,179	763,594	875,106	1,292,159	1,297,821	1,320,777	1.8%	73.0%
Long-term Debts	841,633	751,476	751,072	521,038	520,748	260,666	260,315	150,094	548,319	548,461	548,605	0.0%	110.7%
<b>Equity</b>	<b>19,942,655</b>	<b>21,070,139</b>	<b>21,932,758</b>	<b>21,940,221</b>	<b>25,616,495</b>	<b>26,362,963</b>	<b>27,413,745</b>	<b>26,234,186</b>	<b>26,457,457</b>	<b>26,769,943</b>	<b>27,263,617</b>	<b>1.8%</b>	<b>(0.5%)</b>
Capital Stock	879,359	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	0.0%	0.0%
Capital Surplus	2,969,304	2,969,304	2,968,568	2,969,304	2,967,922	2,967,922	2,967,922	2,967,691	2,967,691	2,967,691	2,967,691	0.0%	(0.0%)
AOCI <sup>3)</sup>	(239,620)	(125,722)	161,113	149,557	2,940,210	3,157,046	3,672,959	2,795,606	3,152,195	3,073,652	3,148,117	2.4%	(14.3%)
Other Capital Items	(1,659,704)	(1,565,341)	(1,565,341)	(1,565,341)	(1,565,341)	(1,632,347)	(1,720,351)	(1,733,103)	(1,776,783)	(1,824,330)	(1,895,448)	3.9%	10.2%
Retained Earnings	17,409,009	18,374,368	18,926,401	18,891,414	19,812,198	20,374,919	20,950,799	20,620,548	20,568,285	20,983,119	21,430,603	2.1%	2.3%
Minority Interests	584,307	615,917	640,404	693,674	659,893	693,810	740,803	781,831	744,456	768,198	811,041	5.6%	9.5%

Source : Company's Consolidated Financial Statements under K-IFRS

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Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PPE: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

# Appendix : Separate Income Statement

(Unit : KRW MM)

Account	2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	3Q.23	QoQ	YoY
<b>Revenues</b>	<b>1,016,202</b>	<b>989,760</b>	<b>644,232</b>	<b>121,242</b>	<b>169,119</b>	<b>132,932</b>	<b>1,067,525</b>	<b>619,581</b>	<b>120,908</b>	<b>159,524</b>	<b>31.9%</b>	<b>(5.7%)</b>
Dividends Income	614,506	518,273	525,592	-	41,105	-	566,697	497,786	-	41,105	-	0.0%
Royalties Income	271,372	340,801	84,954	87,301	94,177	99,111	365,543	88,056	87,315	84,952	(2.7%)	(9.8%)
Rental Revenue	130,324	130,686	33,686	33,941	33,837	33,821	135,285	33,739	33,593	33,467	(0.4%)	(1.1%)
<b>Operating Expenses</b>	<b>222,179</b>	<b>249,387</b>	<b>49,935</b>	<b>67,399</b>	<b>58,583</b>	<b>70,163</b>	<b>246,080</b>	<b>55,147</b>	<b>73,775</b>	<b>72,176</b>	<b>(2.2%)</b>	<b>23.2%</b>
<b>Operating Profit</b>	<b>794,023</b>	<b>740,373</b>	<b>594,297</b>	<b>53,843</b>	<b>110,536</b>	<b>62,769</b>	<b>821,445</b>	<b>564,434</b>	<b>47,133</b>	<b>87,348</b>	<b>85.3%</b>	<b>(21.0%)</b>
Net Non-operating Income	797,436	(188,057)	8,100	9,039	9,300	60,157	86,596	18,065	17,567	18,588	5.8%	99.9%
<b>Pre-Tax Income</b>	<b>1,591,459</b>	<b>552,316</b>	<b>602,397</b>	<b>62,882</b>	<b>119,836</b>	<b>122,926</b>	<b>908,041</b>	<b>582,499</b>	<b>64,700</b>	<b>105,936</b>	<b>63.7%</b>	<b>(11.6%)</b>
Taxes and Dues	291,982	84,520	33,903	21,128	22,812	92,837	170,680	35,237	19,046	18,105	(4.9%)	(20.6%)
Profit from Continuing Operations	1,299,477	467,796	568,494	41,754	97,024	30,089	737,361	547,262	45,654	87,831	92.4%	(9.5%)
Profit from Discontinued Operations	31,874	766,216	-	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	<b>1,331,351</b>	<b>1,234,012</b>	<b>568,494</b>	<b>41,754</b>	<b>97,024</b>	<b>30,089</b>	<b>737,361</b>	<b>547,262</b>	<b>45,654</b>	<b>87,831</b>	<b>92.4%</b>	<b>(9.5%)</b>

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# Appendix : Separate Financial Statement

(Unit : KRW MM)

Account	1Q.21	2Q.21	3Q.21	4Q.21	1Q.22	2Q.22	3Q.22	4Q.22	1Q.23	2Q.23	3Q.23	QoQ	YoY
<b>Assets</b>	<b>11,153,477</b>	<b>9,816,652</b>	<b>9,882,833</b>	<b>9,708,699</b>	<b>10,261,684</b>	<b>9,822,683</b>	<b>9,814,872</b>	<b>9,903,973</b>	<b>10,410,029</b>	<b>9,949,130</b>	<b>9,971,819</b>	<b>0.2%</b>	<b>1.6%</b>
Current Assets	3,135,541	1,805,685	1,769,894	1,831,399	2,406,136	1,527,169	1,597,733	1,670,275	2,201,819	1,756,914	1,722,349	(2.0%)	7.8%
Cashable Assets <sup>1)</sup>	1,670,771	1,775,677	1,724,264	1,760,756	1,790,233	1,505,407	1,554,313	1,591,771	1,635,742	1,731,194	1,666,951	(3.7%)	7.2%
Non-Current Assets	8,017,936	8,010,967	8,112,939	7,877,300	7,855,548	8,295,514	8,217,139	8,233,698	8,208,210	8,192,216	8,249,470	0.7%	0.4%
PP&E <sup>2)</sup>	6,257,538	6,257,538	6,257,538	6,034,875	6,034,875	6,034,875	6,027,921	6,027,921	6,027,921	6,027,921	6,027,921	0.0%	0.0%
<b>Liabilities</b>	<b>2,418,720</b>	<b>295,276</b>	<b>271,896</b>	<b>298,442</b>	<b>737,120</b>	<b>313,440</b>	<b>300,459</b>	<b>363,559</b>	<b>840,219</b>	<b>369,053</b>	<b>367,500</b>	<b>(0.4%)</b>	<b>22.3%</b>
Current Liabilities	2,298,141	174,149	143,302	179,868	601,625	193,069	177,048	191,677	669,965	202,894	198,952	(1.9%)	12.4%
Non-Current Liabilities	120,579	121,127	128,594	118,574	135,495	120,371	123,411	171,882	170,254	166,159	168,548	1.4%	36.6%
<b>Shareholder's Equity</b>	<b>8,734,757</b>	<b>9,521,376</b>	<b>9,610,937</b>	<b>9,410,257</b>	<b>9,524,564</b>	<b>9,509,243</b>	<b>9,514,413</b>	<b>9,540,414</b>	<b>9,569,810</b>	<b>9,580,077</b>	<b>9,604,319</b>	<b>0.3%</b>	<b>0.9%</b>
Capital Stock	879,359	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	0.0%	0.0%
Capital Surplus	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	0.0%	0.0%
AOCI <sup>3)</sup>	34,789	32,173	37,823	23,965	27,997	34,510	28,808	42,645	43,197	55,297	62,780	13.5%	117.9%
Other Capital Items	(1,663,877)	(1,569,515)	(1,569,515)	(1,569,515)	(1,569,515)	(1,636,521)	(1,724,525)	(1,737,277)	(1,780,957)	(1,828,504)	(1,899,622)	3.9%	10.2%
Retained Earnings	7,070,910	7,843,529	7,927,440	7,740,618	7,850,893	7,896,065	7,994,941	8,019,857	8,092,381	8,138,095	8,225,972	1.1%	2.9%

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 3Q23 have been prepared in advance, they are subject to change during the final review by external auditors.

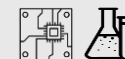
Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PPE: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

# Appendix : LG Affiliates (Electronics & Chemical)



(Unit : KRW B)

		2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	3Q.23
Electronics	<b>LG Electronics <sup>1)</sup></b>										
	Sales Revenue	58,057.9	73,908.0	20,969.0	19,464.0	21,176.8	21,857.5	83,467.3	20,415.9	19,998.5	20,709.3
	Operating Income	3,905.1	4,058.0	1,942.9	792.2	746.6	69.3	3,551.0	1,497.4	741.9	996.7
	Income before Tax	3,343.3	3,838.9	2,066.0	604.1	436.0	(566.3)	2,539.8	933.7	386.2	649.0
	Net Income	2,063.8	1,415.0	1,401.0	338.0	336.4	(212.3)	1,863.1	546.5	195.3	485.3
	<b>LG Display</b>										
	Sales Revenue	24,261.6	29,878.0	6,471.5	5,607.3	6,771.4	7,301.6	26,151.8	4,411.1	4,738.6	4,785.3
	Operating Income	(36.5)	2,230.6	38.3	(488.3)	(759.3)	(875.7)	(2,085.0)	(1,098.4)	(881.5)	(662.1)
	Income before Tax	(602.5)	1,718.9	37.4	(512.1)	(1,098.8)	(1,859.9)	(3,433.4)	(1,474.8)	(877.1)	(1,006.5)
	Net Income	(76.1)	1,333.5	54.3	(382.0)	(774.0)	(2,093.8)	(3,195.6)	(1,153.1)	(698.8)	(775.4)
	<b>LG Innotek <sup>2)</sup></b>										
	Sales Revenue	9,541.8	14,945.6	3,951.7	3,702.6	5,387.4	6,547.7	19,589.4	4,375.9	3,907.2	4,763.6
Chemical	Operating Income	681.0	1,264.2	367.1	289.9	444.8	170.0	1,271.8	145.3	18.4	183.4
	Income before Tax	442.8	1,193.2	354.8	278.1	410.4	91.7	1,135.1	111.0	3.3	146.4
	Net Income	236.1	888.3	267.5	206.3	302.1	203.9	979.8	83.3	2.1	129.1
	<b>LG Chem <sup>3)</sup></b>										
	Sales Revenue	30,058.9	41,786.6	11,355.2	11,987.3	13,984.6	13,656.2	50,983.3	14,284.5	14,335.7	13,494.8
	Operating Income	1,805.4	4,983.6	1,004.1	854.5	911.4	209.4	2,979.4	803.7	617.6	860.4
	Income before Tax	951.6	4,819.4	995.1	878.5	924.7	(20.0)	2,778.3	924.1	780.0	576.2
	Net Income	682.4	3,953.9	769.2	718.3	713.9	(5.9)	2,195.5	669.1	670.8	585.0
	<b>LG H&amp;H</b>										
	Sales Revenue	7,844.5	8,091.5	1,645.0	1,862.7	1,870.3	1,807.8	7,185.8	1,683.7	1,807.7	1,746.2
	Operating Income	1,220.9	1,289.6	175.6	216.6	190.1	128.9	711.1	145.9	157.8	128.5
	Income before Tax	1,121.1	1,187.4	160.0	195.5	174.6	(112.2)	417.8	130.3	132.5	123.9
	Net Income	813.1	861.1	113.8	126.0	127.4	(108.8)	258.3	96.3	96.4	91.3
	<b>LG Energy Solution</b>										
	Sales Revenue	Earnings from the beginning of 2021 are only available	17,851.9	4,342.3	5,070.6	7,648.2	8,537.5	25,598.6	8,747.1	8,773.5	8,223.5
	Operating Income		768.5	258.9	195.6	521.9	237.4	1,213.7	633.2	460.6	731.2
	Income before Tax		777.2	259.7	128.8	241.6	365.3	995.3	711.2	645.9	398.8
	Net Income		929.9	226.6	89.9	187.7	275.6	779.8	562.0	465.1	420.5

1) LG Electronics' P/L has been restated for '20~1Q'21, reflecting P/L from discontinued operations of mobile business and for '21~1Q'22, reflecting P/L from discontinued operations of solar business.

2) LG Innotek's P/L has been restated for '20~3Q'21, reflecting P/L from discontinued operations of LED business.

3) LG Chem's P/L has been restated for '20~2Q'21, reflecting P/L from discontinued operations of Ujimag Korea and for '20~2Q'23, reflecting P/L from discontinued operations of polarizer business. .

# Appendix : LG Affiliates (Telecom & Services)



(Unit : KRW B)

		2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	3Q.23
Telecom & Services	<b>LG U<sup>†</sup></b>										
	Sales Revenue	13,417.6	13,851.1	3,410.0	3,384.3	3,501.1	3,610.6	13,906.0	3,541.3	3,429.3	3,581.1
	Operating Income	886.2	979.0	261.2	248.4	285.1	286.6	1,081.3	260.2	288.0	254.3
	Income before Tax	373.3	905.2	229.1	214.0	222.7	191.0	856.8	211.0	247.1	194.0
	Net Income	478.1	724.2	170.4	162.0	170.8	159.4	662.6	155.1	213.3	156.7
	<b>HS Ad<sup>1)</sup></b>										
	Sales Revenue	375.6	458.5	87.3	101.6	112.8	229.0	530.8	89.6	152.2	116.5
	Operating Income	25.3	22.2	(1.9)	3.3	3.1	20.3	24.8	(6.1)	7.1	8.0
	Income before Tax	19.6	24.7	(1.5)	3.4	3.3	19.4	24.6	(6.3)	6.6	8.0
	Net Income	9.0	17.3	(1.5)	2.5	2.6	13.8	17.5	(4.8)	3.9	5.7
	<b>LG CNS</b>										
	Sales Revenue	3,360.5	4,143.1	885.0	1,149.7	1,167.7	1,767.3	4,969.7	1,049.0	1,372.6	1,277.3
	Operating Income	246.1	328.6	64.9	87.3	95.3	137.8	385.4	63.2	113.8	89.2
	Income before Tax	231.7	316.1	57.0	85.6	94.5	127.7	364.9	62.4	100.3	86.2
	Net Income	166.5	234.9	39.3	64.3	70.3	91.0	265.0	42.3	75.4	63.3
	<b>D&amp;O Corp.<sup>2)</sup></b>										
	Sales Revenue	166.9	188.2	67.5	58.8	64.0	67.9	258.2	80.0	67.7	61.7
	Operating Income	(41.4)	(26.1)	13.3	(7.2)	0.8	(0.1)	6.8	13.9	(6.0)	(0.1)
	Income before Tax	(33.7)	22.2	24.5	12.5	23.7	25.1	85.7	36.0	11.8	19.9
	Net Income	67.7	59.4	601.3	14.8	20.0	56.7	692.8	32.7	18.5	18.5
	<b>LG MDI</b>										
	Sales Revenue	85.4	144.7	40.6	56.7	50.4	56.8	204.6	53.7	58.3	56.5
	Operating Income	(1.3)	0.1	1.3	6.0	0.5	(0.5)	7.3	4.2	4.9	0.7
	Income before Tax	(0.6)	0.9	1.4	6.1	0.8	(0.1)	8.2	4.4	5.2	1.4
	Net Income	(0.9)	0.4	(1.6)	7.3	0.5	(0.4)	5.8	3.4	4.0	1.0
	<b>LG Sports</b>										
	Sales Revenue	57.8	58.8	5.6	22.2	20.1	7.8	55.7	5.9	26.1	35.1
	Operating Income	(1.9)	(7.9)	(7.5)	6.5	4.4	(14.2)	(10.8)	(9.4)	8.7	19.0
	Income before Tax	(3.1)	(1.2)	(7.7)	21.7	4.4	(14.3)	4.1	(9.5)	8.6	19.0
	Net Income	(3.1)	(1.0)	(7.7)	22.1	4.4	(14.8)	4.1	(9.5)	8.6	19.0

1) HS Ad (which used to be 'G2R') merged its subsidiaries HS Ad and LBest in July 2023 and changed its name to HS Ad.

2) D&O Corp.(previously S&I Corp.) 's P/L has been restated for '20~21, reflecting P/L from discontinued operations from stake sales of its previous subsidiaries.

# Appendix : Dividend History

\* Disclosed Dividend Policy  
on 13<sup>th</sup> Feb 2020

		FY 2017	FY 2018	FY 2019	FY 2020*	FY 2021	FY 2022
Total Cash Dividends(KRW 100M)		2,287	3,517	3,869	4,396	4,489	4,745
(Separate) Dividends payout ratio (%) <sup>1)</sup>		53%	64%	67%	62%	65%	69%
Dividend Per Share(KRW)	Common	1,300	2,000	2,200	2,500	2,800	3,000
	Preferred	1,350	2,050	2,250	2,550	2,850	3,050
Cash Dividend Yield(%)	Common	1.5	2.8	2.9	3.0	3.4	3.7
	Preferred	2.7	5.0	4.5	3.8	4.4	4.9

1) Excluding one-off non-recurring profit such as sales of shares

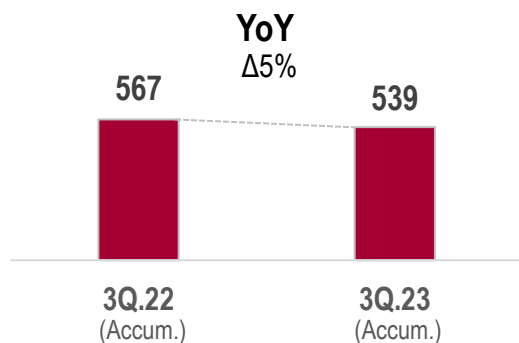
# Appendix : 3 Major Income Stream of LG Corp.

## Dividends Income

### Dividends from equity investment

(Mainly LG subsidiaries)

(Unit : KRW B)



### Dividend income decreased YoY

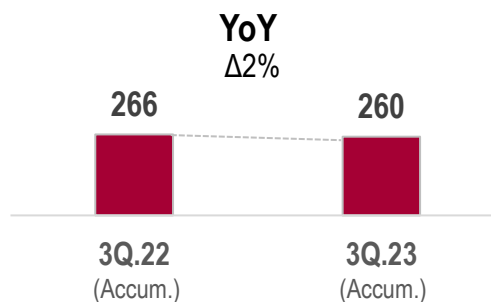
(Impact from LGC, LGE, LGHH)

## Royalties Income

### Brand Royalties for using LG brand

(Consolidated Revenue-Advertisement Expense) × 0.2%<sup>1)</sup>

(Unit : KRW B)



### Revenues of the brand users declined YoY

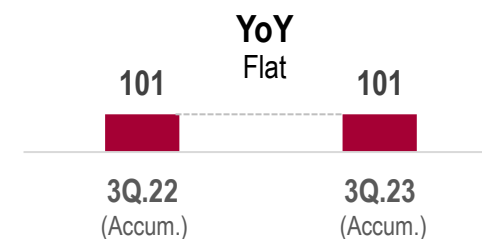
(Impact from LGD, LGC, LGE, etc.)

## Rental Revenue

### Revenues from the 4 buildings

(Twin, Gwanghwamun, Gasan, Seoul Station)

(Unit : KRW B)



### Stable Profits YoY

1) For major affiliates