

Innovation  
*for a* Better Life

2Q '23 Earnings  
LG Corp. IR



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# Holding Structure

Shareholders of LG Corp.  
(as of 2Q.23-end)



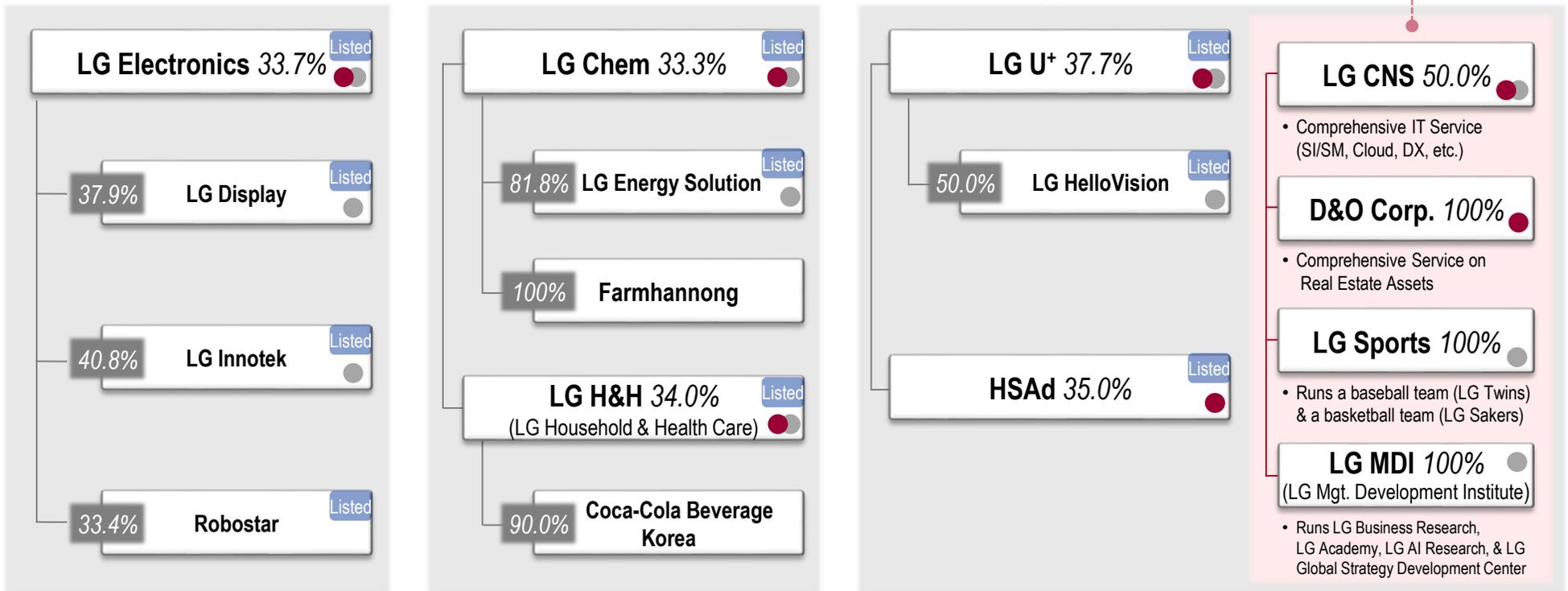
- Dividend
- Brand Royalty

Consolidated Subsidiaries

## Electronics

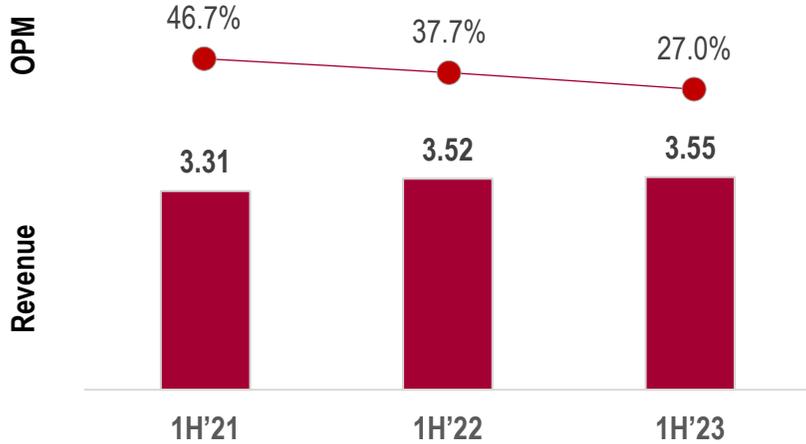
## Chemical

## Telecom & Services



### Consolidated Income Statement

(Unit : KRW T)

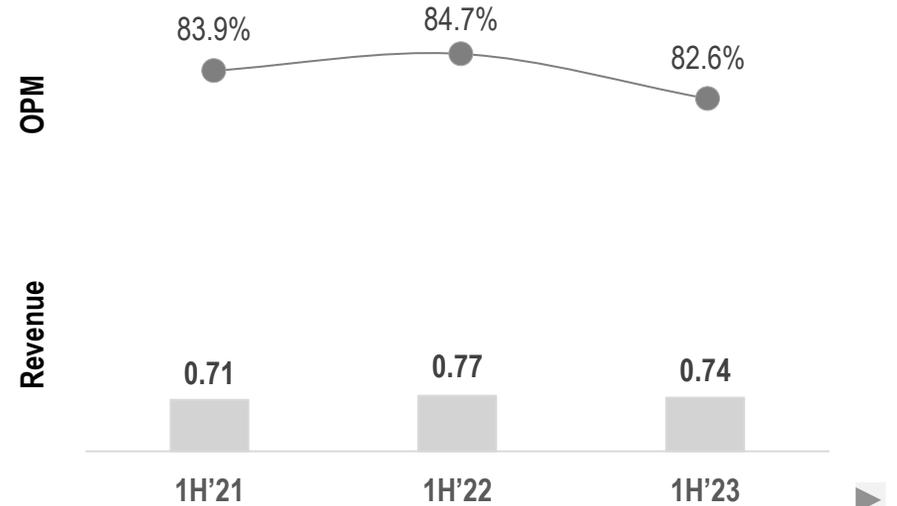


#### Summary

- Consolidated revenue in 1H'23 increased by 1% YoY to KRW 3.55T
- Consolidated OP in 1H'23 declined by 28% YoY to KRW 0.96T  
 ➔ Mainly due to decrease in equity method gains from display and petrochemical business sector's profitability deterioration

### Separate Income Statement

(Unit : KRW T)



#### Summary

- Separate revenue in 1H'23 decreased 3% YoY to KRW 0.74T  
 ➔ Dividend income recorded KRW 498B, 5% decrease YoY  
 Royalties income recorded KRW 175B, 2% increase YoY  
 Rental revenue recorded KRW 67B, flat YoY
- Separate OP in 1H'23 recorded KRW 612B (6% decrease YoY) driven by decreased revenue and increased expenses

### Financial Statement Summary (Consolidated)

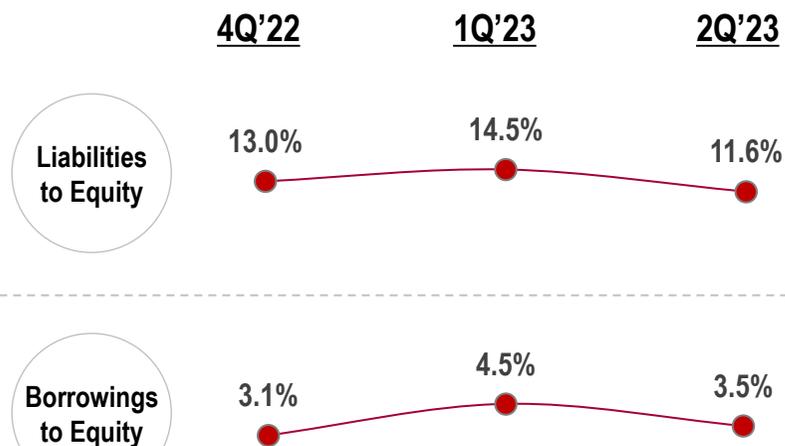
(Unit : KRW T)

	4Q'22	1Q'23	2Q'23
<b>Assets</b>	<b><u>29.6</u></b>	<b><u>30.3</u></b>	<b><u>29.9</u></b>
Cashable Assets *	2.9	3.5	3.1
<b>Liabilities</b>	<b><u>3.4</u></b>	<b><u>3.8</u></b>	<b><u>3.1</u></b>
Borrowings	0.8	1.2	0.9
<b>Equity</b>	<b><u>26.2</u></b>	<b><u>26.5</u></b>	<b><u>26.8</u></b>

\* Cashable Assets = Cash & Cash Equivalents + Bank Deposits

\* LG Corp.'s cashable assets on a standalone basis at the end of 2Q.23 was KRW 1.7T.  
(buyback budget excluded)

### Leverage Ratio



(Lease liabilities excluded)

#### Summary

- Assets increased by KRW 0.24T compared to 2022 end  
☞ mainly due to increase in 'investments in associates'
- Liabilities decreased by KRW 0.30T compared to 2022 end  
☞ mainly due to decrease in LG CNS' account payables
- Equity increased by KRW 0.54T compared to 2022 end

# Earnings Overview

LG Affiliates



## Electronics

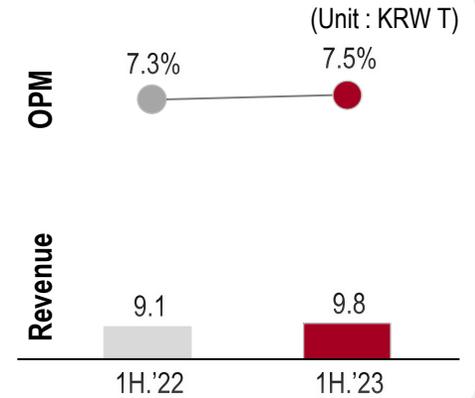
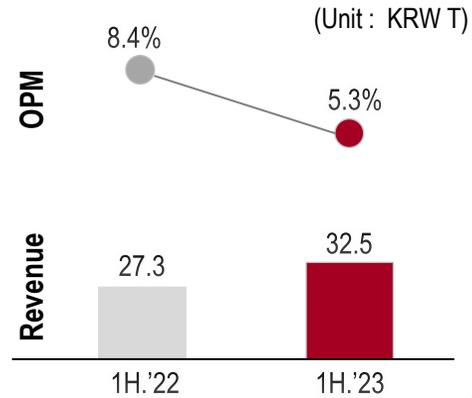
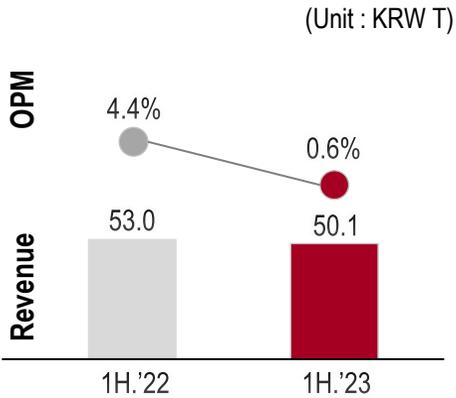


## Chemical



## Telecom & Services

Revenue \*  
&  
OPM



Key  
Drivers

### Revenue

- LG Electronics' biz growth in B2B HVAC & vehicle components solutions(+), decrease in LG Display sales(-)

### OPM

- LG Innotek's profit deterioration, LGD's loss, and LGE's one-off provision, etc.(-)

### Revenue

- LGES' sales growth in EV batteries & small-size pouch type batteries(+)

### OPM

- Decreased petrochemical business spread & LGES' one-off provision, etc.(-)

### Revenue

- Sales growth of all business affiliates in the sector, including LG U+ and LG CNS(+)

### OPM

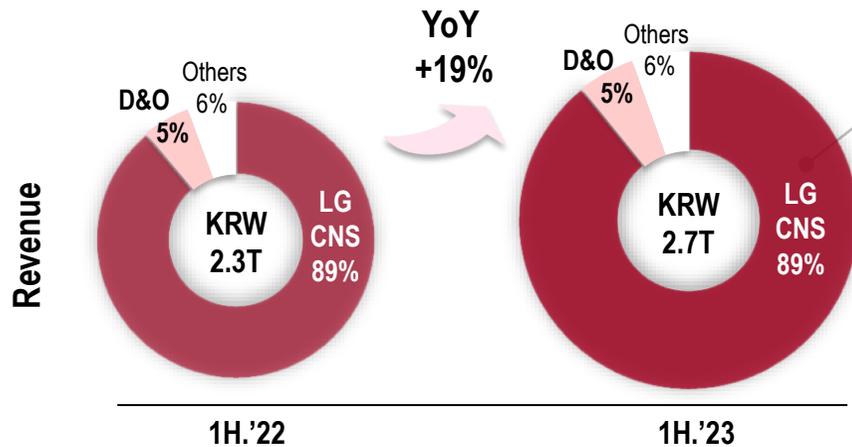
- Better mobile biz owing to growth in MVNO & global roaming service for LG U+(+)

\* Based on global simple sum of each business

# Earnings Overview

Consolidated Subsidiaries

## Business Performance



### Operating Profit

(Unit : KRW B)

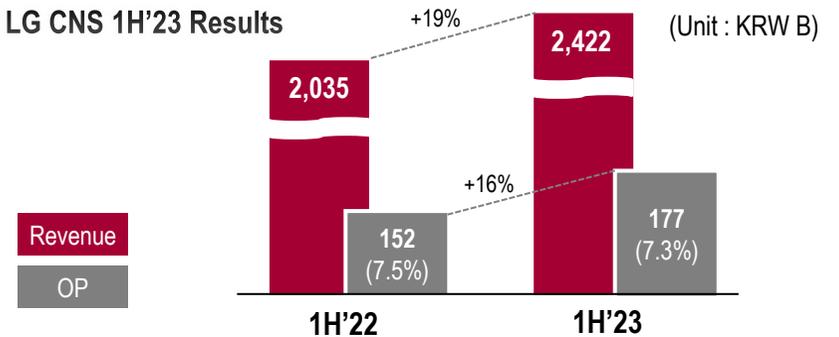
	1H'22	YoY	1H'23
• LG CNS	152.3	+24.7	177.0
• D&O	6.1	+1.8	7.9
• Others	4.4	+2.5	6.9
<b>Total</b>	<b>162.8</b>	<b>+29.0</b>	<b>191.8</b>

## Highlights

### LG CNS' Annual Performance (Consolidated) (Unit : KRW B)

Category	'18	'19	'20	'21	'22
Revenue	3,118	3,283	3,361	4,143	4,970
Operating Profit	187	213	246	329	385
OPM	6.0%	6.5%	7.3%	7.9%	7.8%

### LG CNS 1H'23 Results (Unit : KRW B)

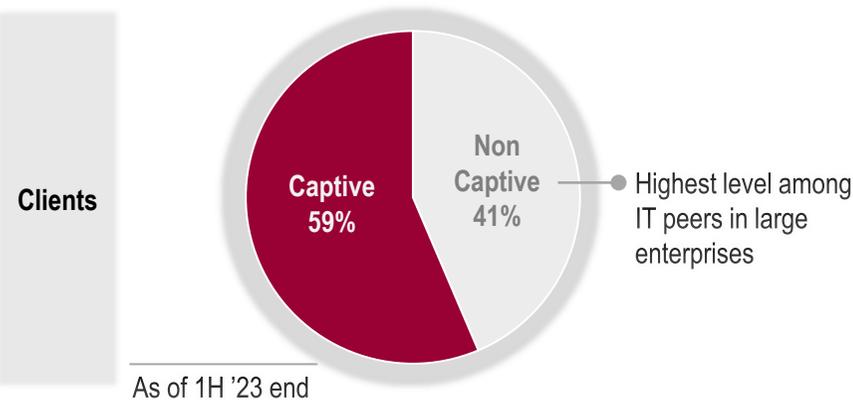
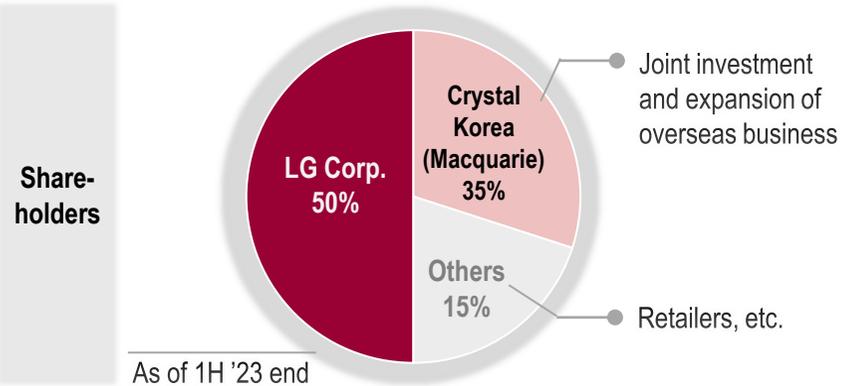


### Summary

- LG CNS showed 19% sales growth & OP 16% YoY, owing to increase in IT investments by captive & non-captive clients
- D&O showed 17% sales growth & better OP YoY, owing to improved performance in leisure & CM business
- LG MDI showed 15% sales increase YoY owing to stronger demand in AI service, also leading to improved OP YoY

## General Information

Total shares issued: 87,197,353



## Future Growth Drivers

### Cloud

- App modernization and MSP business leader
- Closer cooperation with CSPs



### Smart Factory

- Platform & data analysis for manufacturers' DX
- Virtual factory & virtual lab business

### Finance DX

- Core banking/insurance biz leader based on DX capability
- Penetrate financial DCX market through mash-up service

### Smart Logistics

- Urban logistics center service for last mile delivery solutions
- RaaS(Robot as a Service) business models

### Opportunity

- Cloud biz opportunities with app modernization
- New biz agenda such as generative AI & virtual factory

### Dividend

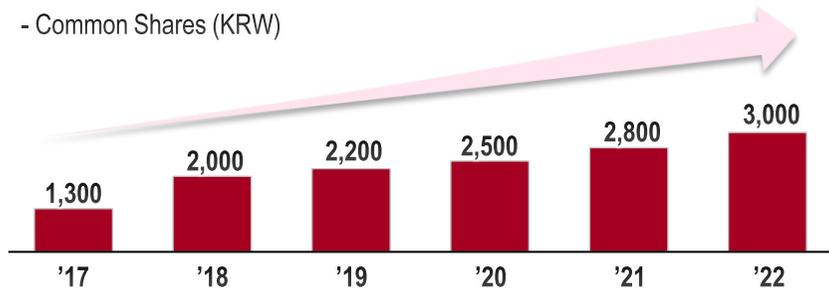
- Recurring income** generated from dividends, brand royalty, and rental income will be used as dividend sources, considering dividend sustainability.

#### Dividend Policy

To pay out more than 50% of the separate net income (excluding non-recurring income)

### Annual DPS Growth

- Common Shares (KRW)



- Paid out avg. 63% of adjusted separate net income as dividends ('17~'22)
- LG affiliates' dividend policies were also disclosed in early 2022

### Share Buyback

- Non-recurring income** will be considered as additional source for shareholder return options such as share buyback, etc.

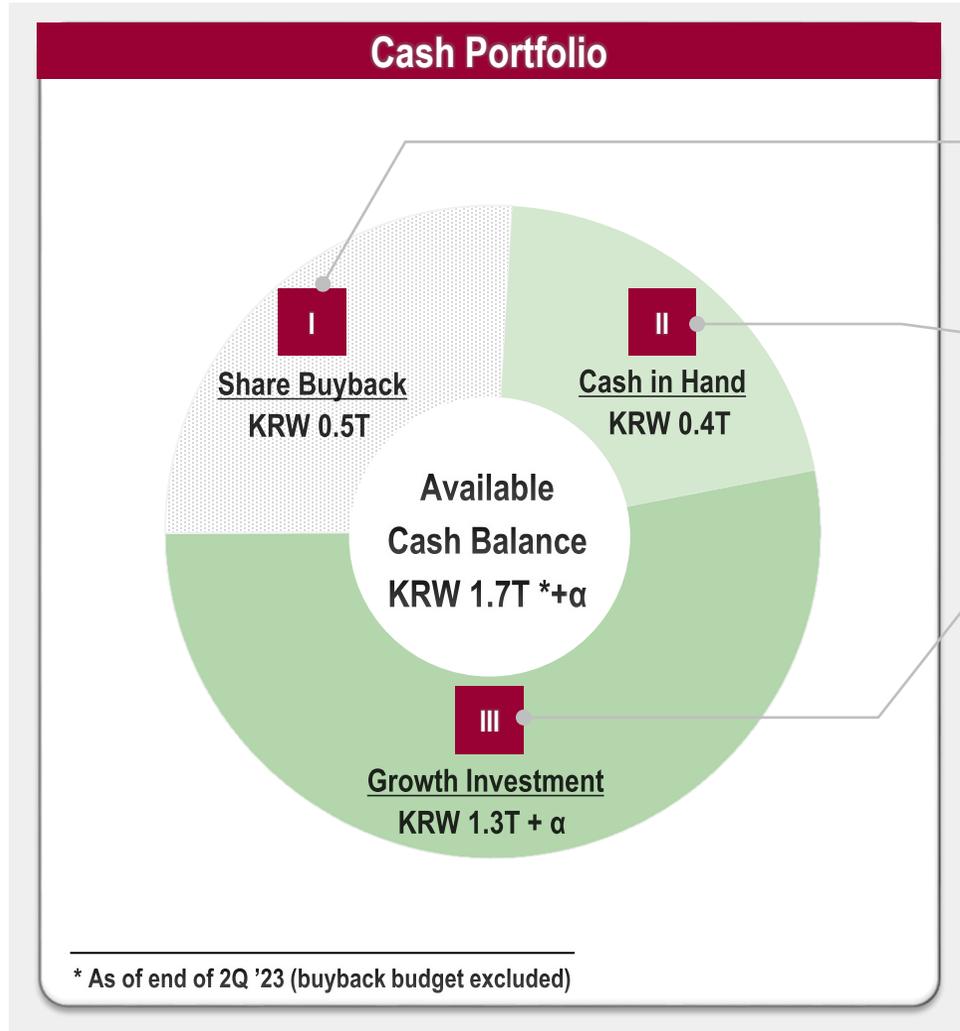
#### Buyback Strategy

Buyback per day will be determined within a certain range of average daily trading volume, considering market volatility and NAV discount rates, etc.

### Buyback Progress



### “Capital allocation considering the balance of shareholder return and growth investment”



### Main Contents

- I Share Buyback for Shareholder Value Enhancement**
  - Enhancement of shareholder returns by including non-recurring incomes such as gains on the sales of subsidiary shares
  - Counterplan for current NAV discount issue
- II Minimum Cash in Hand for Corporate Operations**
  - Minimum cash requirement for stable liquidity management
- III New Business Investments for Future Growth**
  - Vertical/Horizontal integrations for core business competence
  - Review on additional acquisition of the subsidiary shares, etc.
  - Direct(equity / M&A) & Indirect(funds) investments in new biz areas

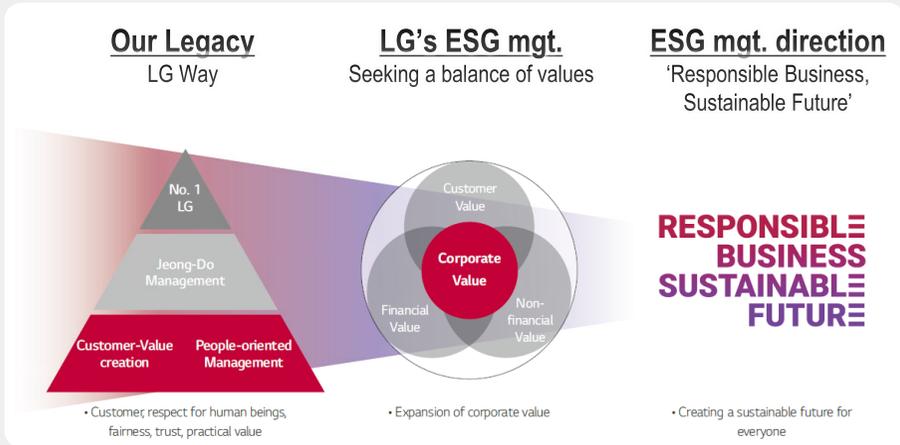
(Unit: KRW B)

	Sector	Key Investment Areas	Amount
Current Investments	Domestic (Equity)	Potential Partnership in Mobility Biz	100.0
	Overseas (Funds)	Clean Tech Companies	20.3
		Enterprise Software Companies	20.0
	Others (Hybrid)	Promising Start-ups	17.1
<b>Total</b>			<b>157.4</b>

As of end of 2Q '23

- LG's ESG management pursues practical actions through a balance of customer, financial, and non-financial values.

## ESG Vision / Strategy



## 1H'23 Progress and 2H'23 Plan

LG has established a data-based ESG mgt. system which can support advanced operations and wider scope of ESG mgt.

### Fundamental Enhancing

- **Internal control procedure for non-financial information was established** to pursue the same level of reporting as financial information (to be stabilized from 4Q).
- **ESG Data standardization and data warehouse completed**, will expand to global sites and develop & apply data integrity verification function.

### Ecosystem Building

- **LG Group ESG Report** (to be published in early Sep.)  
Net-zero Report to be disclosed in 1Q '24
- **KCGS\* ESG rating and CDP submission completed** (July) and will engage with other global ESG rating institutions (3~4Q)  
\* 'Korea Institute of Corporate Governance and Sustainability' under KRX

### Business Reshaping

- **Net-Zero implementation(monthly) & joint procurement of renewable energy system established**

### I Fundamental Enhancing for Balanced Performance

- Strengthening the ESG foundation to create a balanced performance

### II Ecosystem Building for Collective Impact

- Building an ESG ecosystem that leads to greater changes

### III Business Reshaping for Future Value

- Changing the way we do business to stay competitive in the future

※ Details can be checked at <https://www.lgcorp.com/esg/esgWay>

※ ESG committee of 2<sup>nd</sup> half scheduled in Sep. & Dec.

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# Appendix : Consolidated Income Statement

(Unit : KRW MM)

Account	2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	QoQ	YoY
<b>Sales</b>	5,199,070	6,859,010	1,785,501	1,738,145	1,745,461	1,916,880	7,185,987	1,649,049	1,899,414	15.2%	9.3%
G/L on Valuation of Equity Method Securities	1,203,696	1,947,269	688,313	354,714	340,821	(80,937)	1,302,911	367,656	284,399	(22.6%)	(19.8%)
Cost of Sales	3,302,831	4,065,447	879,126	1,145,982	1,135,907	1,692,174	4,853,189	1,044,624	1,338,770	28.2%	16.8%
Gross Profit	1,896,239	2,793,563	906,375	592,163	609,554	224,706	2,332,798	604,425	560,644	(7.2%)	(5.3%)
SG&A	310,183	333,459	78,096	91,674	100,306	121,342	391,418	99,507	105,923	6.4%	15.5%
<b>Operating Profit</b>	<b>1,586,056</b>	<b>2,460,104</b>	<b>828,279</b>	<b>500,489</b>	<b>509,248</b>	<b>103,364</b>	<b>1,941,380</b>	<b>504,918</b>	<b>454,721</b>	<b>(9.9%)</b>	<b>(9.1%)</b>
Net Non-operating Income	57,044	(69,119)	196	21,763	7,210	75,069	104,238	15,371	4,229	(72.5%)	(80.6%)
Pre-Tax Income	1,643,100	2,390,985	828,475	522,252	516,458	178,433	2,045,618	520,289	458,950	(11.8%)	(12.1%)
Profit from Continuing Operations	1,338,750	2,181,734	760,300	475,331	453,891	(170,987)	1,518,535	464,567	419,227	(9.8%)	(11.8%)
Profit from Discontinued Operations	201,908	502,240	584,698	2,635	1,938	7,944	597,215	-	-	-	(100.0%)
<b>Net Income</b>	<b>1,540,658</b>	<b>2,683,974</b>	<b>1,344,998</b>	<b>477,966</b>	<b>455,829</b>	<b>(163,043)</b>	<b>2,115,750</b>	<b>464,567</b>	<b>419,227</b>	<b>(9.8%)</b>	<b>(12.3%)</b>
Controlling Interests	1,465,673	2,565,453	1,332,290	445,825	412,625	(211,171)	1,979,569	453,205	396,958	(12.4%)	(11.0%)

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 2Q23 has been prepared in advance, it is subject to change during the final review by external auditors.

\* LG Corp.'s annual consolidated income of 2020 has been restated, reflecting P/L from discontinued operations regarding LG Corp spin-off.

\* LG Corp.'s annual consolidated income of 2020, and 2021 have been restated, reflecting P/L from discontinued operations of D&O Corp.

# Appendix : Consolidated Financial Statement

(Unit : KRW MM)

Account	1Q.21	2Q.21	3Q.21	4Q.21	1Q.22	2Q.22	3Q.22	4Q.22	1Q.23	2Q.23	QoQ	YoY
<b>Assets</b>	<b>25,162,045</b>	<b>24,005,975</b>	<b>24,974,600</b>	<b>25,669,796</b>	<b>28,710,755</b>	<b>28,859,715</b>	<b>29,979,618</b>	<b>29,633,677</b>	<b>30,303,409</b>	<b>29,872,199</b>	<b>(1.4%)</b>	<b>3.5%</b>
Current Assets	6,372,438	4,587,283	4,797,480	5,547,934	5,145,530	4,165,808	4,367,092	5,083,392	5,463,404	4,856,488	(11.1%)	16.6%
Cashable Assets <sup>1)</sup>	3,170,619	2,972,062	3,088,549	2,941,940	3,352,998	2,594,192	2,579,173	2,935,091	3,484,608	3,056,847	(12.3%)	17.8%
Inventories	56,711	74,607	86,101	54,019	100,305	87,938	119,269	58,204	88,406	97,726	10.5%	11.1%
Non-Current Assets	18,789,607	19,418,692	20,177,120	20,121,862	23,565,225	24,693,907	25,612,526	24,550,285	24,840,005	25,015,711	0.7%	1.3%
PP&E <sup>2)</sup>	2,750,450	2,760,782	2,777,503	2,804,787	2,845,935	2,820,950	2,822,872	2,816,547	2,812,842	2,791,962	(0.7%)	(1.0%)
<b>Liabilities</b>	<b>5,219,390</b>	<b>2,935,836</b>	<b>3,041,842</b>	<b>3,729,575</b>	<b>3,094,260</b>	<b>2,496,752</b>	<b>2,565,873</b>	<b>3,399,491</b>	<b>3,845,952</b>	<b>3,102,256</b>	<b>(19.3%)</b>	<b>24.3%</b>
Current Liabilities	3,999,703	1,787,416	1,867,437	2,819,273	2,114,743	1,762,573	1,802,279	2,524,385	2,553,793	1,804,435	(29.3%)	2.4%
Short-term Borrowings	293,532	222,101	224,548	262,995	260,507	419,877	425,825	660,742	655,181	395,362	(39.7%)	(5.8%)
Non-Current Liabilities	1,219,687	1,148,420	1,174,405	910,302	979,517	734,179	763,594	875,106	1,292,159	1,297,821	0.4%	76.8%
Long-term Debts	841,633	751,476	751,072	521,038	520,748	260,666	260,315	150,094	548,319	548,461	0.0%	110.4%
<b>Shareholder's Equity</b>	<b>19,942,655</b>	<b>21,070,139</b>	<b>21,932,758</b>	<b>21,940,221</b>	<b>25,616,495</b>	<b>26,362,963</b>	<b>27,413,745</b>	<b>26,234,186</b>	<b>26,457,457</b>	<b>26,769,943</b>	<b>1.2%</b>	<b>1.5%</b>
Capital Stock	879,359	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	0.0%	0.0%
Capital Surplus	2,969,304	2,969,304	2,968,568	2,969,304	2,967,922	2,967,922	2,967,922	2,967,691	2,967,691	2,967,691	0.0%	(0.0%)
AOCI <sup>3)</sup>	(239,620)	(125,722)	161,113	149,557	2,940,210	3,157,046	3,672,959	2,795,606	3,152,195	3,073,652	(2.5%)	(2.6%)
Other Capital Items	(1,659,704)	(1,565,341)	(1,565,341)	(1,565,341)	(1,565,341)	(1,632,347)	(1,720,351)	(1,733,103)	(1,776,783)	(1,824,330)	2.7%	11.8%
Retained Earnings	17,409,009	18,374,368	18,926,401	18,891,414	19,812,198	20,374,919	20,950,799	20,620,548	20,568,285	20,983,119	2.0%	3.0%
Minority Interests	584,307	615,917	640,404	693,674	659,893	693,810	740,803	781,831	744,456	768,198	3.2%	10.7%

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 2Q23 has been prepared in advance, it is subject to change during the final review by external auditors.

Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PPE: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

# Appendix : Separate Income Statement

(Unit : KRW MM)

Account	2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	QoQ	YoY
<b>Revenues</b>	1,016,202	989,760	644,232	121,242	169,119	132,932	1,067,525	619,581	120,908	(80.5%)	(0.3%)
Dividends Income	614,506	518,273	525,592	-	41,105	-	566,697	497,786	-	-	-
Royalties Income	271,372	340,801	84,954	87,301	94,177	99,111	365,543	88,056	87,315	(0.8%)	0.0%
Rental Revenue	130,324	130,686	33,686	33,941	33,837	33,821	135,285	33,739	33,593	(0.4%)	(1.0%)
<b>Operating Expenses</b>	222,179	249,387	49,935	67,399	58,583	70,163	246,080	55,147	73,775	33.8%	9.5%
<b>Operating Profit</b>	794,023	740,373	594,297	53,843	110,536	62,769	821,445	564,434	47,133	(91.6%)	(12.5%)
Net Non-operating Income	797,436	(188,057)	8,100	9,039	9,300	60,157	86,596	18,065	17,567	(2.8%)	94.3%
<b>Pre-Tax Income</b>	1,591,459	552,316	602,397	62,882	119,836	122,926	908,041	582,499	64,700	(88.9%)	2.9%
Taxes and Dues	291,982	84,520	33,903	21,128	22,812	92,837	170,680	35,237	19,046	(45.9%)	(9.9%)
Profit from Continuing Operations	1,299,477	467,796	568,494	41,754	97,024	30,089	737,361	547,262	45,654	(91.7%)	9.3%
Profit from Discontinued Operations	31,874	766,216	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	1,331,351	1,234,012	568,494	41,754	97,024	30,089	737,361	547,262	45,654	(91.7%)	9.3%

Source : Company's Consolidated Financial Statements under K-IFRS

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\* LG Corp.'s annual separate income of 2020 has been restated, reflecting P/L from discontinued operations regarding LG Corp spin-off.

# Appendix : Separate Financial Statement

(Unit : KRW MM)

Account	1Q.21	2Q.21	3Q.21	4Q.21	1Q.22	2Q.22	3Q.22	4Q.22	1Q.23	2Q.23	QoQ	YoY
<b>Assets</b>	11,153,477	9,816,652	9,882,833	9,708,699	10,261,684	9,822,683	9,814,872	9,903,973	10,410,029	9,949,130	(4.4%)	1.3%
Current Assets	3,135,541	1,805,685	1,769,894	1,831,399	2,406,136	1,527,169	1,597,733	1,670,275	2,201,819	1,756,914	(20.2%)	15.0%
Cashable Assets <sup>1)</sup>	1,670,771	1,775,677	1,724,264	1,760,756	1,790,233	1,505,407	1,554,313	1,591,771	1,635,742	1,731,194	5.8%	15.0%
Non-Current Assets	8,017,936	8,010,967	8,112,939	7,877,300	7,855,548	8,295,514	8,217,139	8,233,698	8,208,210	8,192,216	(0.2%)	(1.2%)
PP&E <sup>2)</sup>	6,257,538	6,257,538	6,257,538	6,034,875	6,034,875	6,034,875	6,027,921	6,027,921	6,027,921	6,027,921	0.0%	(0.1%)
<b>Liabilities</b>	2,418,720	295,276	271,896	298,442	737,120	313,440	300,459	363,559	840,219	369,053	(56.1%)	17.7%
Current Liabilities	2,298,141	174,149	143,302	179,868	601,625	193,069	177,048	191,677	669,965	202,894	(69.7%)	5.1%
Non-Current Liabilities	120,579	121,127	128,594	118,574	135,495	120,371	123,411	171,882	170,254	166,159	(2.4%)	38.0%
<b>Shareholder's Equity</b>	8,734,757	9,521,376	9,610,937	9,410,257	9,524,564	9,509,243	9,514,413	9,540,414	9,569,810	9,580,077	0.1%	0.7%
Capital Stock	879,359	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	0.0%	0.0%
Capital Surplus	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	0.0%	0.0%
AOCI <sup>3)</sup>	34,789	32,173	37,823	23,965	27,997	34,510	28,808	42,645	43,197	55,297	28.0%	60.2%
Other Capital Items	(1,663,877)	(1,569,515)	(1,569,515)	(1,569,515)	(1,569,515)	(1,636,521)	(1,724,525)	(1,737,277)	(1,780,957)	(1,828,504)	2.7%	11.7%
Retained Earnings	7,070,910	7,843,529	7,927,440	7,740,618	7,850,893	7,896,065	7,994,941	8,019,857	8,092,381	8,138,095	0.6%	3.1%

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 2Q23 have been prepared in advance, they are subject to change during the final review by external auditors.

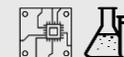
Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PPE: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

# Appendix : LG Affiliates (Electronics & Chemical)



(Unit : KRW B)

		2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23
Electronics	<b>LG Electronics <sup>1)</sup></b>									
	Sales Revenue	58,057.9	73,908.0	20,969.0	19,464.0	21,176.8	21,857.5	83,467.3	20,415.9	19,998.5
	Operating Income	3,905.1	4,058.0	1,942.9	792.2	746.6	69.3	3,551.0	1,497.4	741.9
	Income before Tax	3,343.3	3,838.9	2,066.0	604.1	436.0	(566.3)	2,539.8	933.7	386.2
	Net Income	2,063.8	1,415.0	1,401.0	338.0	336.4	(212.3)	1,863.1	546.5	195.3
	<b>LG Display</b>									
	Sales Revenue	24,261.6	29,878.0	6,471.5	5,607.3	6,771.4	7,301.6	26,151.8	4,411.1	4,738.6
	Operating Income	(36.5)	2,230.6	38.3	(488.3)	(759.3)	(875.7)	(2,085.0)	(1,098.4)	(881.5)
	Income before Tax	(602.5)	1,718.9	37.4	(512.1)	(1,098.8)	(1,859.9)	(3,433.4)	(1,474.8)	(877.1)
	Net Income	(76.1)	1,333.5	54.3	(382.0)	(774.0)	(2,093.8)	(3,195.6)	(1,153.1)	(698.8)
	<b>LG Innotek <sup>2)</sup></b>									
	Sales Revenue	9,541.8	14,945.6	3,951.7	3,702.6	5,387.4	6,547.7	19,589.4	4,375.9	3,907.2
	Operating Income	681.0	1,264.2	367.1	289.9	444.8	170.0	1,271.8	145.3	18.4
Income before Tax	442.8	1,193.2	354.8	278.1	410.4	91.7	1,135.1	111.0	3.3	
Net Income	236.1	888.3	267.5	206.3	302.1	203.9	979.8	83.3	2.1	
Chemical	<b>LG Chem <sup>3)</sup></b>									
	Sales Revenue	30,058.9	42,599.3	11,595.0	12,239.9	14,177.7	13,852.3	51,864.9	14,486.3	14,541.5
	Operating Income	1,805.4	5,026.4	1,024.8	878.5	901.2	191.3	2,995.7	791.0	615.6
	Income before Tax	951.6	4,892.0	1,023.3	942.8	925.8	(79.3)	2,812.6	916.0	780.5
	Net Income	682.4	3,953.9	769.2	718.3	713.9	(5.9)	2,195.5	669.1	670.8
	<b>LG H&amp;H</b>									
	Sales Revenue	7,844.5	8,091.5	1,645.0	1,862.7	1,870.3	1,807.8	7,185.8	1,683.7	1,807.7
	Operating Income	1,220.9	1,289.6	175.6	216.6	190.1	128.9	711.1	145.9	157.8
	Income before Tax	1,121.1	1,187.4	160.0	195.5	174.6	(112.2)	417.8	130.3	132.5
	Net Income	813.1	861.1	113.8	126.0	127.4	(108.8)	258.3	96.3	96.4
	<b>LG Energy Solution</b>									
	Sales Revenue	Earnings from the beginning of 2021 are only available	17,851.9	4,342.3	5,070.6	7,648.2	8,537.5	25,598.6	8,747.1	8,773.5
	Operating Income		768.5	258.9	195.6	521.9	237.4	1,213.7	633.2	460.6
Income before Tax		777.2	259.7	128.8	241.6	365.3	995.3	711.2	645.9	
Net Income		929.9	226.6	89.9	187.7	275.6	779.8	562.0	465.1	

1) LG Electronics' P/L has been restated for '20~1Q'21, reflecting P/L from discontinued operations of mobile business and for '21~1Q'22, reflecting P/L from discontinued operations of solar business.

2) LG Innotek's P/L has been restated for '20~3Q'21, reflecting P/L from discontinued operations of LED business.

3) LG Chem's P/L has been restated for '20~2Q'21, reflecting P/L from discontinued operations of Ujimag Korea and for '20~1Q'22, reflecting P/L from discontinued operations of polarizer business. .

# Appendix : LG Affiliates (Telecom & Services)



(Unit : KRW B)

		2020	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23
Telecom & Services	<b>LG U<sup>+</sup></b>									
	Sales Revenue	13,417.6	13,851.1	3,410.0	3,384.3	3,501.1	3,610.6	13,906.0	3,541.3	3,429.3
	Operating Income	886.2	979.0	261.2	248.4	285.1	286.6	1,081.3	260.2	288.0
	Income before Tax	373.3	905.2	229.1	214.0	222.7	191.0	856.8	211.0	247.1
	Net Income	478.1	724.2	170.4	162.0	170.8	159.4	662.6	155.1	213.3
	<b>HSAd</b>									
	Sales Revenue	375.6	458.5	87.3	101.6	112.8	229.0	530.8	89.6	152.2
	Operating Income	25.3	22.2	(1.9)	3.3	3.1	20.3	24.8	(6.1)	7.1
	Income before Tax	19.6	24.7	(1.5)	3.4	3.3	19.4	24.6	(6.3)	6.6
	Net Income	9.0	17.3	(1.5)	2.5	2.6	13.8	17.5	(4.8)	3.9
	<b>LG CNS</b>									
	Sales Revenue	3,360.5	4,143.1	885.0	1,149.7	1,167.7	1,767.3	4,969.7	1,049.0	1,372.6
	Operating Income	246.1	328.6	64.9	87.3	95.3	137.8	385.4	63.2	113.8
	Income before Tax	231.7	316.1	57.0	85.6	94.5	127.7	364.9	62.4	100.3
	Net Income	166.5	234.9	39.3	64.3	70.3	91.0	265.0	42.3	75.4
	<b>D&amp;O Corp. <sup>1)</sup></b>									
	Sales Revenue	166.9	188.2	67.5	58.8	64.0	67.9	258.2	80.0	67.7
	Operating Income	(41.4)	(26.1)	13.3	(7.2)	0.8	(0.1)	6.8	13.9	(6.0)
	Income before Tax	(33.7)	22.2	24.5	12.5	23.7	25.1	85.7	36.0	11.8
	Net Income	67.7	59.4	601.3	14.8	20.0	56.7	692.8	32.7	18.5
	<b>LG MDI</b>									
	Sales Revenue	85.4	144.7	40.6	56.7	50.4	56.8	204.6	53.7	58.3
	Operating Income	(1.3)	0.1	1.3	6.0	0.5	(0.5)	7.3	4.2	4.9
	Income before Tax	(0.6)	0.9	1.4	6.1	0.8	(0.1)	8.2	4.4	5.2
	Net Income	(0.9)	0.4	(1.6)	7.3	0.5	(0.4)	5.8	3.4	4.0
	<b>LG Sports</b>									
	Sales Revenue	57.8	58.8	5.6	22.2	20.1	7.8	55.7	5.9	26.1
	Operating Income	(1.9)	(7.9)	(7.5)	6.5	4.4	(14.2)	(10.8)	(9.4)	8.7
Income before Tax	(3.1)	(1.2)	(7.7)	21.7	4.4	(14.3)	4.1	(9.5)	8.6	
Net Income	(3.1)	(1.0)	(7.7)	22.1	4.4	(14.8)	4.1	(9.5)	8.6	

1) D&O Corp.(previously S&I Corp.) 's P/L has been restated for '20~21, reflecting P/L from discontinued operations from stake sales of its previous subsidiaries.

# Appendix : Dividend History

\* Disclosed Dividend Policy  
on 13<sup>th</sup> Feb 2020

		FY 2017	FY 2018	FY 2019	FY 2020*	FY 2021	FY 2022
<b>Total Cash Dividends(KRW 100M)</b>		2,287	3,517	3,869	4,396	4,489	4,745
<b>(Separate) Dividends payout ratio (%) <sup>1)</sup></b>		53%	64%	67%	62%	65%	69%
<b>Dividend Per Share(KRW)</b>	<b>Common</b>	1,300	2,000	2,200	2,500	2,800	3,000
	<b>Preferred</b>	1,350	2,050	2,250	2,550	2,850	3,050
<b>Cash Dividend Yield(%)</b>	<b>Common</b>	1.5	2.8	2.9	3.0	3.4	3.7
	<b>Preferred</b>	2.7	5.0	4.5	3.8	4.4	4.9

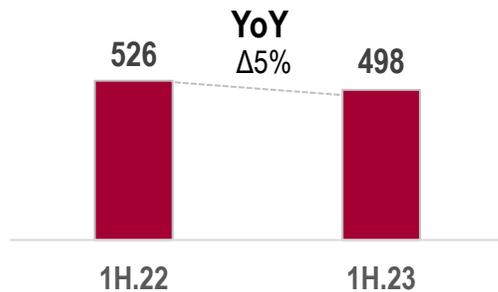
1) Excluding one-off non-recurring profit such as sales of shares

# Appendix : 3 Major Income Stream of LG Corp.

## Dividends Income

### Dividends from equity investment (Mainly LG subsidiaries)

(Unit : KRW B)

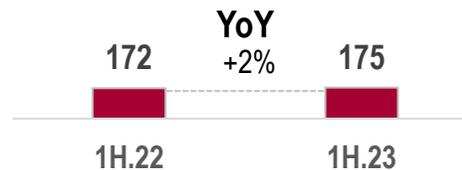


**Decreased Dividend Income YoY**  
(Impact of LGE, LGC, LGHH)

## Royalties Income

### Brand Royalties for using LG brand (Consolidated Revenue-Advertisement Expense) × 0.2%<sup>1)</sup>

(Unit : KRW B)



**Growing Trend of Brand Royalties**  
(due to sales growth of LG affiliates such as LGES)

## Rental Revenue

### Revenues from the 4 buildings (Twin, Gwanghwamun, Gasan, Seoul Station)

(Unit : KRW B)



**Generation of Stable Profits**

1) For major affiliates

